



SEPTEMBER 2022

REALIZE THE DREAM OF HOMEOWNERSHIP

Dreaming of purchasing a home but worried about affordability? Whether you're looking for your first home, or forever home, Teachers is here to make your dream of homeownership a reality. As a leading national mortgage lender, we offer various lending options to help you stay within your budget.

If you're looking to finance your home at the lowest interest rate available, an adjustable-rate mortgage may be the right option for you.

3 Great Reasons to Choose an Adjustable-Rate Mortgage



1 You're looking for a **lower monthly payment** for the initial years of your mortgage.



2 You're purchasing a house as a **short-term investment** and plan to sell within a few years.



3 You're expecting **interest rates to decrease** in the coming years.

**See how much you can save with an Adjustable-Rate Mortgage.
Speak with a Teachers mortgage expert.**

Schedule an Appointment

*APR = Annual Percentage Rate. All rates are subject to change without notice. Membership at Teachers is required by opening a minimum \$1.00 Regular Savings account. Applicants must meet the loan program requirements, loan to value restrictions may apply. All loans are subject to credit and underwriting approval, certain fees and restrictions may apply.

As an Equal Housing Lender, we do business in accordance with Federal Fair Lending Laws. Loans are subject to approval.



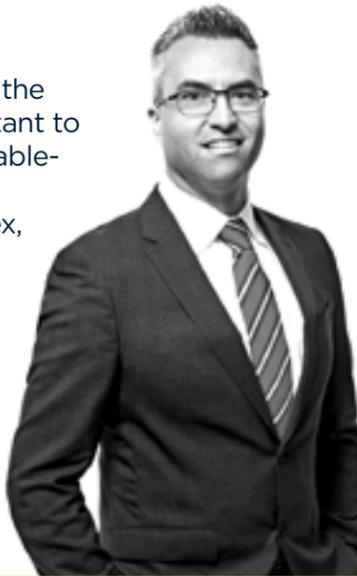
Federally Insured
by NCUA

SMART ADVICE FROM THE CEO

When buying a home, finding the right mortgage loan is just as important as finding the perfect house. With interest rates for 30-year fixed-rate mortgages rising, it is important to evaluate your mortgage loan options. Compared to a fixed-rate mortgage, an adjustable-rate mortgage (ARM) has a lower interest rate that remains unchanged for an initial period of 5, 7, or 10 years followed by incremental rate adjustments based on an index, plus a margin.

ARMs have gained significant popularity in 2022 and the numbers confirm it. According to the Mortgage Bankers Association, 10% of mortgage applications submitted through the beginning of July 2022 were for ARMs, up from 3% at the beginning of the year.

If you have questions about an ARM or need help determining which mortgage is right for you, speak to one of our Mortgage Loan Officers today.



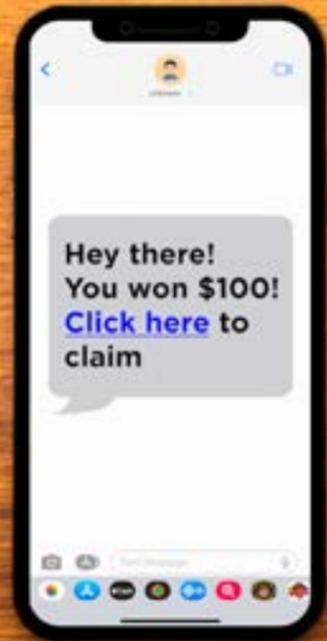
President & CEO - Brad Calhoun

TEACHERS FEDERAL CREDIT UNION IS SMART FOR A CAUSE

At Teachers Federal Credit Union, we are committed to building a strong community through volunteerism and supporting organizations that give back. That's why we are so proud to further our partnership with the American Cancer Society. As the first-ever presenting sponsor of the Making Strides Against Breast Cancer Long Island Walk, Teachers is honoring breast cancer survivors, thrivers, and caregivers, and raising awareness about steps that can be taken to reduce the risk of getting breast cancer. To demonstrate its commitment to the cause, **Teachers is pledging \$50,000 to the American Cancer Society.**

Donate today and join us in making a difference.

Learn How



PROTECT YOURSELF AGAINST SCAMS

Smishing is a type of cybersecurity attack carried out over a text message. Criminals use these types of texts to bait you into taking actions like clicking malicious links that could compromise your personal information.

Safety Guidelines

- Do not respond to text messages from unknown numbers.
- Do not click on any suspicious links sent via text.
- Do not give away any sensitive information, such as Social Security numbers, credit card numbers, and account passwords.
- Delete text messages from unknown senders.

REMEMBER - Teachers will NEVER contact you directly to request any of your personal information!



GET \$250 TOWARD A TEACHERS HOME EQUITY LOAN

Attend our monthly Home Equity Virtual Workshop and receive \$250 toward a home equity loan. You'll gain the knowledge you need to leverage the equity in your home to complete important projects, make large purchases, or even fund education expenses. The next workshop is on **Wednesday, September 21.**

Here is what you will learn:

- Types of Home Equity Loan products.
- Differences between Home Equity Loan & Home Equity Line of Credit.
- How to use a Home Equity Loan.
- What is needed when applying for a Home Equity Loan.

Sign Up Today

EARN 14X THE NATIONAL AVERAGE ON YOUR CHECKING ACCOUNT¹

Our high-yield Smart Checking account will help you achieve your goals with an industry-leading rate of 1.00% APY*

Smart Checking highlights:

- \$0 monthly service fee.
- Up to \$15 per month in ATM fee rebates.
- A rate that's 14x the national average.

1.00% APY*
with Smart Checking.



Learn More

REFER-A-FRIEND TO TEACHERS!

Share the wealth - Give \$50, Get \$50

Teachers is here to make financial dreams come true, and no one knows that better than our members. That's why we're rewarding you for sharing your Teachers story and referring friends and family to join our credit union. You can earn up to \$500 in referral bonuses per calendar year!

Here's How:

Share a referral link by logging into your Online or Mobile Banking. You can also send the referral link through email, text message, Facebook, or Facebook Messenger!

We're excited to welcome your friends and family to Teachers!

The "Refer-A-Friend" bonus offer is available to existing Teachers members. In order for both parties to receive the \$50 bonus, the following activities must occur: Existing members must refer family or friends to become a new Teachers member and open a new checking account. Referred candidate must open a Teachers checking account and perform 10 qualifying transactions* within 60 calendar days of establishing membership and maintaining their account in good standing. *Qualifying transactions include: debit card purchases, direct deposits, mobile deposits, in-branch deposits, ATM deposits and Teachers' Bill Pay transactions. Once all conditions are met by the referred new member, Teachers will deposit the \$50 bonus into both parties' primary Regular Savings accounts within 4 weeks, provided both the member and referred accounts are not closed or restricted at the time of payout. You can receive up to 10 referrals totaling \$500.00 per calendar year. Bonuses may be reportable to you and the IRS on Form 1099-INT (or Form 1042-S, if applicable). Business accounts are not eligible to receive the Refer-A-Friend bonus. Employees of Teachers Federal Credit Union and its affiliates are not eligible for the Refer-A-Friend program. See Terms and Conditions for more information.



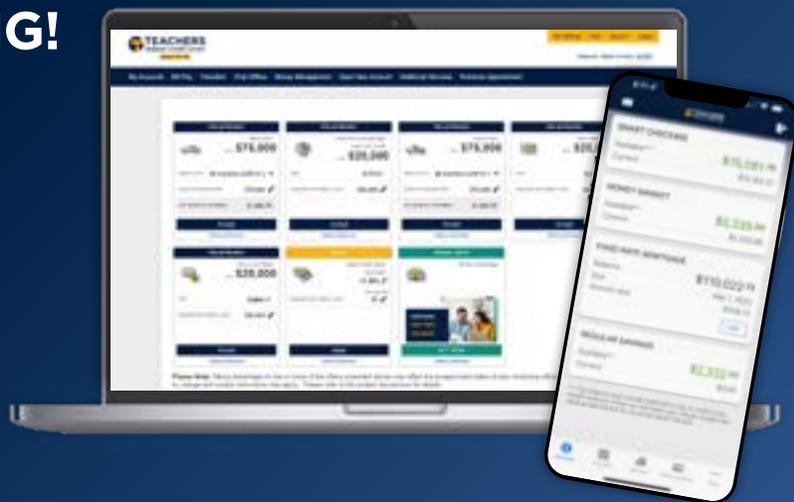
¹ Based on Comparison of Average Savings, Deposits and Loan Rates at Credit Unions and Banks, accurate as of June 24, 2022. Average rates may change quarterly.
*APY = Annual Percentage Yield.

ENROLL IN ONLINE BANKING! IT'S FAST, SECURE AND CONVENIENT.

Get secure, 24/7 instant access to your Teachers accounts from a computer or mobile device.

A full range of services allows you to:

- Check balances.
- Make payments and transfers.
- Download or print statements.
- Budget and track spending.



Not enrolled in Teachers Online or
Mobile Banking?

[Enroll Today](#)

FOLLOW US ON SOCIAL MEDIA!

Teachers is here to provide a smarter financial path for everyone, from all walks of life. Follow us on social media for up-to-date news, financial education, and more!

@teachersfcu



WE'RE HIRING JOIN THE TEACHERS TEAM!

As one of the nation's largest credit unions, Teachers prides itself on a culture that encourages mutual respect, communication, employee engagement and career growth.

Find out why Teachers
is the best place to work.

[Learn More](#)

Holiday Closure: All Teachers locations will be closed on Monday, September 5 in observance of Labor Day.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
 Bay Shore - 3rd Ave. and Sunrise Hwy.
 Briarwood - 139-30 Queens Blvd.
 Brookhaven National Lab* - 400 Brookhaven Ave.
 Center Moriches - 248 Montauk Hwy.
 Central Islip - 118 Wheeler Rd.
 Commack - 10 Vanderbilt Pkwy.
 East Meadow - 2557 Hempstead Tpke.
 East Northport - 556 Larkfield Rd.
 Farmingville - 2410 N. Ocean Ave.
 Hauppauge - 102 Motor Pkwy.
 Holbrook - 5439 Sunrise Hwy.
 Huntington - 211 East Main St.
 Kings Park - 742 Route 25A
 Manorville - 460 County Road 111
 Merrick - 1638 Merrick Rd.
 Nesconset - 127 Smithtown Blvd.
 North Babylon - 1134 Deer Park Ave.

North Massapequa - 4250 Jerusalem Ave.
 Oakdale - 951 Montauk Hwy.
 Patchogue - 31 W. Main St., Suite 23
 Port Jefferson Station - 5145 Nesconset Hwy.
 Riverhead - 176 Old Country Rd. (Rte. 58)
 Riverside - 180 Riverside Blvd. at W 69th St.
 Rocky Point - 561 Route 25A
 Selden - 301 Independence Plaza (Rte. 25)
 Shirley - 437 William Floyd Pkwy.
 Smithtown - 1 W. Main St.
 South Setauket - 260-A Pond Path
 Stony Brook - 1113 North Country Rd
 Wading River - 6257 Route 25A
 Woodside - 50-24 Queens Blvd.

* Facility employees only

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CREDIT UNIONS

Forbes
2022

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