



JULY 2022

CHECKING THAT PAYS YOU BACK

At Teachers, our top priority is to provide our members with the smartest guidance and solutions for a better financial future. That's why we continue to evolve our products to add more value to our members, like our new **Smart Checking account that features an interest rate 14x the national average!**¹

With a Teachers Smart Checking account, you'll get the best of both – earning more and saving more.

Teachers Smart Checking account now offers 1.00% APY* on balances up to \$15,000, up to \$15 per month in ATM fee rebates, and no monthly services fees.

1.00% APY*
with Smart Checking.

14x
The National
Average

Open a Smart Checking account today by scanning the QR code.



¹ Based on Comparison of Average Savings, Deposits and Loan Rates at Credit Unions and Banks, accurate as of March 25, 2022. Average rates may change quarterly.
*APY = Annual Percentage Yield. Qualified APY of 1.00% is for balances up to \$15,000.00 only. Balances \$15,000.01 or above will receive an APY of 0.10%. APY accurate as of 05/11/2022. We will use the daily balance method to calculate the interest on your account. We may change the interest rate paid for products and services used and the annual percentage yield at the Credit Union's discretion at any time without notice. Fees may reduce earnings. You will earn the qualified APY and ATM rebate benefits when you do at least one of the following each monthly statement cycle: Option #1: Maintain an average monthly balance of at least \$5,000.00 in the Smart Checking account OR Option #2: Have \$20,000.00 in combined end of month deposit balances OR Option #3: Maintain direct deposits of at least \$500.00 per month AND complete 10 debit card purchases. The average monthly balance is calculated by adding the closing balance at the end of each day and dividing it by the number of calendar days in a given statement cycle. Combined month-end deposit balances represent the total amount of balances in all applicable deposit accounts at the end of a statement cycle. Qualifying direct deposits include payroll or government benefits. Transactions that will not count towards direct deposits include external transfers, point of sale credits, and in-person check or cash deposits. Direct deposits and debit card purchases must post and clear the account during the statement cycle. Limited to one product per primary owner. Members must enroll in Online Banking and eStatements in order to remain eligible. If you do not meet the requirements for a qualification period, you will earn interest and receive the ATM fee rebates for the current statement cycle but you will not earn interest or receive ATM fee rebates for the next statement cycle. You must requalify to earn interest and receive benefits. You will begin earning interest and receiving ATM fee rebates the statement cycle after you requalify. Non-Teachers FCU and out-of-network fees charged at U.S. ATMs will be refunded up to \$15 per month. Eligible ATM fees will be credited at the end of the statement cycle to the Smart Checking account that incurred the fee(s). Members cannot be enrolled in the Educated Choice program and have a Smart Checking account. We reserve the right to modify or change this agreement at any time. Dividends earned will be reported as interest on IRS Form 1099-INT (or Form 1042-S, if applicable). Federally insured by NCUA. For more information, please see a Teachers representative or call 1-800-341-4333.

As an Equal Housing Lender, we do business in accordance with Federal Fair Lending Laws. Loans are subject to approval.



Federally Insured by NCUA

SMART ADVICE FROM THE CEO

Home values have been soaring for more than a year, with median sales prices in the U.S. up nearly twenty percent. By utilizing a Home Equity Line of Credit (HELOC), homeowners can borrow against the equity in their home to get cash for home renovations, debt consolidation, or even pay for higher education expenses.

With flexibility, no closing costs, and no prepayment penalty, a HELOC from Teachers is the smart way to borrow. We're offering low rates and fast funding to save you both time and money.

Speak to a Teachers Mortgage Loan Officer to learn more about a home equity line of credit. Go to teachersfcu.org to schedule an appointment or visit a branch to get started.



President & CEO - Brad Calhoun

PROTECTING YOUR PERSONAL INFORMATION

Follow these tips to spot fraud and keep you and your accounts secure.

Unsolicited Emails

Check for typos or grammatical errors if you get an email from what seems to be a legitimate retailer, and be sure to verify the name of the sender.

Be Smart When Shopping

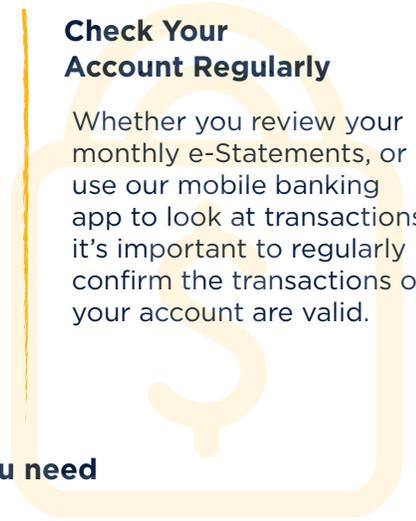
A simple way to know if a site is secure or not is by looking at the beginning of the website address. If it says "https" it means that the site is encrypted and your information is safe.

Safeguard Your Information

Teachers will never contact you to request personal information such as account numbers, passwords, debit or credit card numbers, expiration dates or (PIN) personal identification numbers.

Check Your Account Regularly

Whether you review your monthly e-Statements, or use our mobile banking app to look at transactions, it's important to regularly confirm the transactions on your account are valid.



If you've received a suspicious email and are unsure if it's legitimate, all you need to do is forward it to phishing@teachersfcu.org.

LIMITED TIME OFFER

Through August 31, you'll earn more rewards when you open a Teachers Visa Cash Back or Teachers Visa Platinum card.

Make \$2,000 in purchases within the first 3 months of card opening and earn:



\$200 CARDHOLDER NAME
with the Cash Back Card



20,000 CARDHOLDER NAME
points with the Platinum Card



Scan QR Code
to apply today!

Cash Back Card Bonus Rewards Offer. To qualify for the one-time \$200 Cash Back offer, new cardholder accounts opened between 6/1/22 and 8/31/22 must make eligible purchases using your Teachers Cash Back Visa card that total \$2,000 or more within your first 3 months of card opening (exclusive of any fees, returns and adjustments).

Platinum Card Bonus Points Rewards Offer. To qualify for the one-time 20,000 Points Rewards offer, new cardholder accounts opened between 6/1/22 and 8/31/22 must make eligible purchases using your Teachers Platinum Visa card that total \$2,000 or more within your first 3 months of card opening (exclusive of any fees, returns and adjustments).

Your account must be open with active charging privileges and in good standing in order to receive this offer. Cash advances, balance transfers do not earn cash rewards. Allow 2 billing cycles from qualifying for the bonus cash rewards to post to your rewards balance. Offer available to new cardholder's only, existing cardholders will not qualify for bonus. We reserve the rights to change the terms of this agreement at any time without notice and to withhold or recoup any bonuses earned if the account is closed or becomes delinquent within the promotional period. Subject to credit approval. See website for more details.

GET \$250 TOWARD A TEACHERS HOME EQUITY LOAN

Attend our monthly Home Equity Virtual Workshop and receive \$250 toward a home equity loan. You'll gain the knowledge you need to leverage the equity in your home to complete important projects, make large purchases, or even fund education expenses. The next workshop is on **Wednesday, July 13.**

Here is what you will learn:

- Types of Home Equity Loan products.
- Differences between Home Equity Loan & Home Equity Line of Credit.
- How to use a Home Equity Loan.
- What is needed when applying for a Home Equity Loan.

Sign up for the workshop by scanning the QR code!



REFER-A-FRIEND TO TEACHERS!

Share the wealth - Give \$50, Get \$50

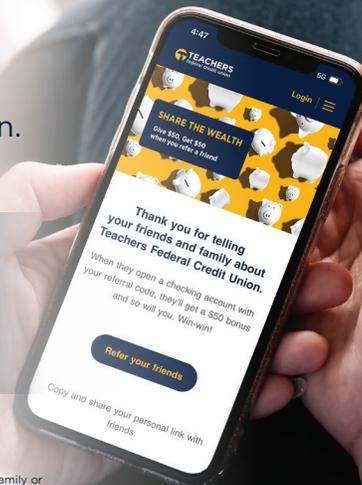
Teachers is here to make financial dreams come true, and no one knows that better than our members. That's why we're rewarding you for sharing your Teachers story and referring friends and family to join our credit union. You can earn up to \$500 in referral bonuses per calendar year!

Here's How:

Share a referral link by logging into your Online or Mobile Banking. You can also send the referral link through email, text message, Facebook, or Facebook Messenger!

We're excited to welcome your friends and family to Teachers!

The "Refer-A-Friend" bonus offer is available to existing Teachers members. In order for both parties to receive the \$50 bonus, the following activities must occur: Existing members must refer family or friends to become a new Teachers member and open a new checking account. Referred candidate must open a Teachers checking account and perform 10 qualifying transactions* within 60 calendar days of establishing membership and maintaining their account in good standing. *Qualifying transactions include: debit card purchases, direct deposits, mobile deposits, in-branch deposits, ATM deposits and Teachers' Bill Pay transactions. Once all conditions are met by the referred new member, Teachers will deposit the \$50 bonus into both parties' primary Regular Savings accounts within 4 weeks, provided both the member and referred accounts are not closed or restricted at the time of payout. You can receive up to 10 referrals totaling \$500.00 per calendar year. Bonuses may be reportable to you and the IRS on Form 1099-INT (or Form 1042-S, if applicable). Business accounts are not eligible to receive the Refer-A-Friend bonus. Employees of Teachers Federal Credit Union and its affiliates are not eligible for the Refer-A-Friend program. See Terms and Conditions for more information.



TEACHERS 2022 SCHOLARSHIP WINNERS

For more than 30 years, Teachers FCU has awarded annual scholarships as part of its commitment to making the pursuit of higher education attainable. This year, eight accomplished students were awarded a \$2,500 Teachers Federal Credit Union Scholarship, and five accomplished students were awarded a \$2,500 Robert G. Allen Scholarship.

Congratulations to these students who are on their way to being leaders of tomorrow.

Teachers Federal Credit Union Scholarship Recipients:

Alexa Gustafson of Selden, NY
Matthew Sparhuber of Port Jefferson Station, NY
Sophia Pfeffer of Manorville, NY
Ava Eriksen of West Sayville, NY
Sophia Kumar of Jamaica, NY
Tyler Hovanec of North Babylon, NY
Nicholas Stamatakis of Deer Park, NY
Emma LaMountain of Miller Place, NY

Robert G. Allen Scholarship Recipients:

Megan Guarascio of Commack, NY
Jackeline Torres of Hempstead, NY
Natalie Kopala of Southold, NY
Emily Mohr of Bohemia, NY
Michaela Barresi of Holtsville, NY



WE'RE HIRING

JOIN THE TEACHERS TEAM!

As one of the nation's largest credit unions, Teachers prides itself on a culture that encourages mutual respect, communication, employee engagement and career growth.



Find out why Teachers is the best place to work. Scan the QR code to check out career opportunities.



FOLLOW US ON SOCIAL MEDIA!

Teachers is here to provide a smarter financial path for everyone, from all walks of life. Follow us on social media for up-to-date news, financial education, and more!



@teachersfcu

Holiday Closure: All Teachers locations will be closed on Monday, July 4 in observance of Independence Day.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
 Bay Shore - 3rd Ave. and Sunrise Hwy.
 Briarwood - 139-30 Queens Blvd.
 Brookhaven National Lab[†] - 400 Brookhaven Ave.
 Center Moriches - 248 Montauk Hwy.
 Central Islip - 118 Wheeler Rd.
 Commack - 10 Vanderbilt Pkwy.
 East Meadow - 2557 Hempstead Tpke.
 East Northport - 556 Larkfield Rd.
 Farmingville - 2410 N. Ocean Ave.
 Hauppauge - 102 Motor Pkwy.
 Holbrook - 5439 Sunrise Hwy.
 Huntington - 211 East Main St.
 Kings Park - 742 Route 25A
 Manorville - 460 County Road 111
 Merrick - 1638 Merrick Rd.
 Nesconset - 127 Smithtown Blvd.
 North Babylon - 1134 Deer Park Ave.

North Massapequa - 4250 Jerusalem Ave.
 Oakdale - 951 Montauk Hwy.
 Patchogue - 31 W. Main St., Suite 23
 Port Jefferson Station - 5145 Nesconset Hwy.
 Riverhead - 176 Old Country Rd. (Rte. 58)
 Riverside - 180 Riverside Blvd. at W 69th St.
 Rocky Point - 561 Route 25A
 Selden - 301 Independence Plaza (Rte. 25)
 Shirley - 437 William Floyd Pkwy.
 Smithtown - 1 W. Main St.
 South Setauket - 260-A Pond Path
 Stony Brook - 1113 North Country Rd
 Wading River - 6257 Route 25A
 Woodside - 50-24 Queens Blvd.

[†] Facility employees only

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Smart For All

TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY
 Mail: P.O. Box 9005, Smithtown, NY 11787
 teachersfcu.org | 1-800-341-4333

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