

SEPTEMBER 2021

CHECKING THAT PAYS YOU BACK!

At Teachers, we're here to provide our members with the best products and services for their financial journeys.

Our new high-yield Smart Checking account will help you achieve your goals with an industry-leading rate of:

0.65% APY*

Smart Checking highlights:

- A rate more than 9x the national average!¹
- No monthly service fee.
- Up to \$15 per month in ATM fee rebates.

Scan the QR code to learn more about Smart Checking!



*APY = Annual Percentage Yield. Qualified APY of 0.65% is for balances up to \$10,000.00 only. Balances \$10,000.01 or above will receive an APY of 0.10%. APY accurate as of 06/01/2021. We will use the daily balance method to calculate the interest on your account. We may change the interest rate paid for products and services used and the annual percentage yield at the Credit Union's discretion at any time without notice. Fees may reduce earnings. You will earn the qualified APY and ATM rebate benefits when you do at least one of the following each statement period: Option #1: Maintain an average monthly balance of at least \$5,000 in the Smart Checking account OR Option #2: Have \$20,000 in combined end of month deposit balances. Option #3: Maintain direct deposits of at least \$500 per month AND complete 10 debit card purchases. Qualifying direct deposits include payroll or government benefits. Transactions that will not count towards direct deposits include external transfers, point of sale credits, and in-person check or cash deposits. Direct deposits must post and clear the account during the statement cycle. Limited to one product per primary owner. Members must enroll in Online Banking and E-Statements for this product type in order to remain eligible. If conditions are not met, members will not earn interest and not receive the ATM rebates for the next statement cycle. Members must requalify to earn interest and receive benefits. Non-Teachers FCU and out-of-network fees charged at U.S. ATMs will be refunded up to \$15 per month if the account qualifications were met in the previous monthly statement cycle. Eligible ATM fees will be credited at the end of the statement cycle to the Smart Checking account that incurred the fee(s). Members cannot be enrolled in the Educated Choice program and have a Smart Checking account. We reserve the right to modify or change this agreement at any time. Dividends earned will be reported as interest on IRS Form 1099-INT (or Form 1042-S, if applicable). Federally insured by NCUA. For more information, please see a Teachers representative or call 1-800-341-4333.

¹ Based on Comparison of Average Savings, Deposits and Loan Rates at Credit Unions and Banks, accurate as of March 26, 2021.



Federally Insured
by NCUA

As an Equal Housing Lender, We Do Business in Accordance With Federal Fair Lending Laws. Loans are subject to approval.

SMART ADVICE FROM THE CEO

Our President & CEO, Brad C. Calhoun, is sharing monthly advice to help you reach your short and long term financial goals.

Did you know the average monthly fee for a checking account costs about the same as four cups of coffee? Those costs, over time and in tandem with other miscellaneous spending, have the potential to play a significant role in your overall financial health.

At Teachers, we're proud to offer checking accounts that have no monthly service fees. In addition, our new Smart Checking account is high-yielding, meaning it pays at a rate that is nine times the national average.

I encourage all of our members who have accounts at other financial institutions to schedule an appointment with one of our experts to ensure your money is working best for you.



President & CEO - Brad C. Calhoun



LOWER RATES ARE BETTER RATES: TRANSFER YOUR BALANCE TODAY!

If you're carrying balances on multiple credit cards, transferring those balances to a single credit card with a lower interest rate may save you a significant amount of money over time.

We're offering:

- No balance transfer fees and a 1.99% introductory APR on Balance Transfers for 15 billing cycles.*
- For new cardholders, you'll benefit from a 1.99% introductory APR on new purchases!**

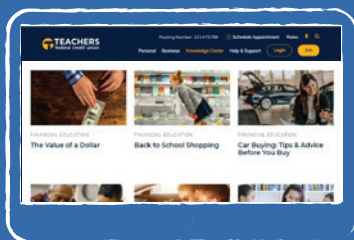
Start your journey today with a balance transfer to a Teachers credit card! Applications can be submitted at any of our branches, through your online banking on teachersfcu.org, or by calling 1-855-462-5880!

*APR= Annual Percentage Rate. **When the promotional period ends, any new or outstanding purchases and balance transfers will revert to the Standard APR. Excludes Statement checks, Convenience checks and cash advances. Offer is subject to change at any time without notice. Introductory new card purchase rate of 1.99% APR for 15 billing cycles, initial purchase must post to your account within 45 days of account opening to qualify for the introductory rate. Introductory rate of 1.99% APR for 15 billing cycles on qualified balance transfers, balance transfer must be made during the promotional period to qualify for the introductory rate. The standard variable APR for purchases is based on your creditworthiness, adjusts with the Prime Rate and depending on the card you choose ranges from: Low Rate 8.75% to 15.75%, Cash Back 10.85% to 17.85%, Platinum Card 10.95% to 17.95%. Balance Transfers can be submitted over the phone with Customer Service at 855-462-5880 or in online banking by accessing the member credit card within the Teachers website. Minimum transfer amount is \$1,000. Only non-Teachers Federal Credit Union balances can be transferred. This promotion does not include Student Visa, Share Secured Visa or Visa Business card. Promotional period ends 9/6/2021. Balance transfers do not earn points or cash rewards. All other Credit Card terms and conditions remain the same.

LEARNING NEVER STOPS

Curious about investing, budgeting, or how to protect your accounts against fraud? Our Knowledge Center is a resource designed for you with articles on a range of topics!

Visit teachersfcu.org/blog for tools to help you along your financial journey!



WE'RE ALL ABOUT PEOPLE HELPING PEOPLE

As one of the country's largest credit unions, and a leading employer on Long Island, Teachers offers a wide array of positions ranging from part-time staffers to executive leadership.

Scan the QR code to check out our career opportunities!



PROTECT YOUR ACCOUNT FROM SCAMMERS

It's essential to be prepared & educated when it comes to your bank accounts and finances. Stay in-the-know with these smart tips for how to spot fraud, what to do if you do get scammed, and how to stay safe online.

Unsolicited Emails

Check for typos or grammatical errors if you get an email from a legitimate retailer, and be sure to verify the name of the sender. If you've received a suspicious email and are unsure if it's legitimate, all you need to do is forward it to phishing@teachersfcu.org.

Be Smart When Shopping

A simple way to know if a site is secure or not is by looking at the beginning of the website address. If it says "https," it means that the site is encrypted and your information is safe.

Safeguard Your Information

Teachers will never contact you to request personal information such as account numbers, passwords, debit or credit card numbers, expiration dates or (PIN) personal identification numbers.

Check Your Account Regularly

Whether you review your monthly E-Statements, or use our mobile banking app to look at transactions, it's important to regularly confirm the transactions on your account are valid.

If you think you've experienced fraud, contact Teachers immediately at 1-800-341-4333 or via teachersfcu.org. We are here for you!



DO YOU KNOW A FIRST TIME HOME BUYER?

Our First Time Homebuyers Workshop will give you the tools you need to achieve your homebuying dreams! The next event is **Tuesday, September 28**.

Here's a look at some of the questions you'll get answered:

- Do I have to put 20% down on my home?
- What can I use for my down payment and closing costs?
- What's an adjustable rate mortgage, and what are the benefits?

Visit teachersfcu.org to register for the next event!

Loans are subject to approval.

NEW SCHOOL YEAR, NEW SCHOOL SHOES!

Back-to-school shopping means more than just books and classroom supplies. To help provide local families in need with some extra support.

Teachers partnered with the Family Service League of Long Island to purchase and donate new shoes for over 130 children as they head back to school this fall.

Teachers loves to give back, and we're here to help build a stronger community.



SCHEDULE A VISIT TODAY!

Your time is valuable, and we're excited to introduce a new appointment service that allows you to schedule a visit in person or by phone for a variety of financial services, in a way that fits your calendar.

You can plan your visit to fit your needs by choosing:

- Your branch
- The type of service
- Time of appointment
- Which financial expert you'd like to meet with



Our team is ready to help you on your financial journey, so schedule an appointment at teachersfcu.org today or scan the QR code on the right!



FOLLOW US ON SOCIAL MEDIA!

Teachers is here to provide a smarter financial path for everyone, from all walks of life. Follow us on social media for up-to-date news, financial education, and more!



@teachersfcu

Holiday Closure: All Teachers locations will be closed on Monday, September 6 in observance of Labor Day.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
Bay Shore - 3rd Ave. and Sunrise Hwy.
Briarwood - 139-30 Queens Blvd.
Brookhaven National Lab* - 400 Brookhaven Ave.
Center Moriches - 248 Montauk Hwy.
Central Islip - 118 Wheeler Road
Commack - 10 Vanderbilt Pkwy.
East Meadow - 2557 Hempstead Tpke.
East Northport - 556 Larkfield Road
Farmingville - 2410 N. Ocean Ave.
Hauppauge - 102 Motor Pkwy.
Holbrook - 5439 Sunrise Hwy.
Huntington - 211 East Main Street
Kings Park - 742 Route 25A
Manorville - 460 County Road 111
Merrick - 1638 Merrick Road
Nesconset - 127 Smithtown Blvd.
North Babylon - 1134 Deer Park Ave.
North Massapequa - 4250 Jerusalem Ave.

Oakdale - 951 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 5145 Nesconset Hwy.
Riverhead - 176 Old Country Rd. (Rte. 58)
Riverside - 180 Riverside Blvd. at W69th St.
Rocky Point - 561 Route 25A
Selden - 301 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Pkwy.
Smithtown - 1 West Main Street
South Setauket - 260-A Pond Path
Stony Brook - 1113 North Country Rd
Wading River - 6257 Route 25A
Woodside - 50-24 Queens Blvd.

* Facility employees only

Executive Management

Brad C. Calhoun, President/CEO
Alex de la Cruz, Chief Growth & Strategy Officer
Chris Lalan, Chief Legal & Compliance Officer
Denise McGlone, Chief Financial Officer
Suresh Renganathan, Chief Technology Officer
Inna Sprague, Chief Experience Officer
Ben Alessi, SVP, Accounting & Finance
Francis Collins, SVP, Credit
Mark G. Eberharth, SVP, Operations
Matthew Reidy, SVP, Business Intelligence & Planning
Irene Sierra, SVP, HR & Organizational Development

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Smart For All

TEACHERS HEADQUARTERS

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