

# AN EVEN SMARTER CHECKING ACCOUNT

At Teachers, we're here to provide our members with the best products and services for their financial journeys.

Our new high-yield Smart Checking account will help you achieve your goals with an industry-leading rate of:

## 0.65% APY\*

### Smart Checking highlights:

- A rate more than 9x the national average!<sup>1</sup>
- No monthly service fee.
- Up to \$15 per month in ATM fee rebates.

Scan the QR code to the right for more information about Smart Checking, the checking account that pays you.



\*APY = Annual Percentage Yield. Qualified APY of 0.65% is for balances up to \$10,000.00 only. Balances \$10,000.01 or above will receive an APY of 0.10%. APY accurate as of 06/01/2021. We will use the daily balance method to calculate the interest on your account. We may change the interest rate paid for products and services used and the annual percentage yield at the Credit Union's discretion at any time without notice. Fees may reduce earnings. You will earn the qualified APY and ATM fee rebate benefits when you do at least one of the following each statement period: Option #1: Maintain an average monthly balance of at least \$5,000 in the Smart Checking account OR Option #2: Have \$20,000 in combined end of month deposit balances. Option #3: Maintain direct deposits of at least \$500 per month AND complete 10 debit card purchases. Qualifying direct deposits include payroll or government benefits. Transactions that will not count towards direct deposits include external transfers, point of sale credits, and in-person check or cash deposits. Direct deposits must post and clear the account during the statement cycle. Limited to one product per primary owner. Members must enroll in Online Banking and E-Statements for this product type in order to remain eligible. If conditions are not met, members will not earn interest and not receive the ATM rebates for the next statement cycle. Members must requalify to earn interest and receive benefits. Non-Teachers FCU and out-of-network fees charged at U.S. ATMs will be refunded up to \$15 per month if the account qualifications were met in the previous monthly statement cycle. Eligible ATM fees will be credited at the end of the statement cycle to the Smart Checking account that incurred the fee(s). Members cannot be enrolled in the Educated Choice program and have a Smart Checking account. We reserve the right to modify or change this agreement at any time. Dividends earned will be reported as interest on IRS Form 1099-INT (or Form 1042-S, if applicable). Federally insured by NCUA. For more information, please see a Teachers representative or call 1-800-341-4333.

<sup>1</sup> Based on Comparison of Average Savings, Deposits and Loan Rates at Credit Unions and Banks, accurate as of March 26, 2021.



Federally Insured  
by NCUA

As an Equal Housing Lender, We Do Business in Accordance With Federal Fair Lending Laws

# SMART ADVICE FROM THE CEO

Our President & CEO, Brad C. Calhoun, is sharing monthly advice to help you reach your short and long term financial goals.

The future of banking is digital, and one of the easiest ways to set yourself up for financial success is quick access to your accounts and funds. Teachers' online banking and mobile app are secure and intuitive tools that allow you to manage your finances whenever and wherever you need.

The past year and a half has emphasized the importance of being financially prepared, and by using our online and mobile banking solutions, you put yourself in control. With the ability to transfer funds, deposit a check, or pay bills, these tools allow you to manage your finances with just a simple swipe of the finger.

You can visit our website, [teachersfcu.org](http://teachersfcu.org), or one of our branch locations to get started on the digital way to bank!



President & CEO - Brad C. Calhoun



## IT'S TIME FOR A VACATION!

Now is the time to unwind, relax, and recharge with a Teachers Vacation Loan, a simple way to budget for your summer adventures without stress. Featuring a low **5.00%\* APR**, you'll have the best summer vacation ever!

You can utilize the funds to:

- Pay for a well-deserved trip!
- Make your staycation amazing with improvements to your backyard or home.
- Pay down credit card debt to set yourself up for future success.

**Ready to enjoy the summer? Visit [teachersfcu.org](http://teachersfcu.org) for more information about our Vacation Loan.**

\*APR: Annual Percentage Rate. All rates and terms are subject to change without notice. Available June 1, 2021 through August 31, 2021. Minimum loan: \$250, Maximum loan: \$5,000, for up to 24 months.

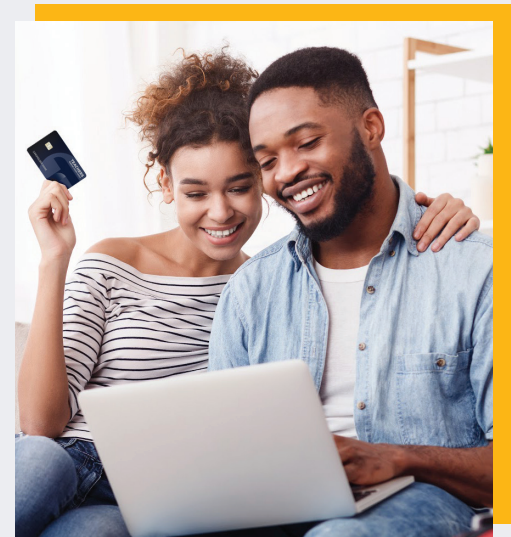
## LOWER RATES ARE BETTER RATES: TRANSFER YOUR BALANCE TODAY!

If you're carrying balances on multiple credit cards, transferring those balances to a single credit card with a lower interest rate may save you a significant amount of money over time.

We're offering:

- No balance transfer fees and a 1.99% introductory APR on Balance Transfers for 15 billing cycles.\*
- For new cardholders, you'll benefit from a 1.99% introductory APR on new purchases!\*\*

**Start your journey today with a balance transfer to a Teachers credit card! Applications can be submitted at any of our branches, through your online banking on [teachersfcu.org](http://teachersfcu.org), or by calling 1-855-462-5880!**



\*APR= Annual Percentage Rate. \*\*When the promotional period ends, any new or outstanding purchases and balance transfers will revert to the Standard APR. Excludes Statement checks, Convenience checks and cash advances. Offer is subject to change at any time without notice. Introductory new card purchase rate of 1.99% APR for 15 billing cycles, initial purchase must post to your account within 45 days of account opening to qualify for the introductory rate. Introductory rate of 1.99% APR for 15 billing cycles on qualified balance transfers, balance transfer must be made during the promotional period to qualify for the introductory rate. The standard variable APR for purchases is based on your creditworthiness, adjusts with the Prime Rate and depending on the card you choose ranges from: Low Rate 8.75% to 15.75%, Cash Back 10.85% to 17.85%, Platinum Card 10.95% to 17.95%. Balance Transfers can be submitted over the phone with Customer Service at 855-462-5880 or in online banking by accessing the member credit card within the Teachers website. Minimum transfer amount is \$1,000. Only non-Teachers Federal Credit Union balances can be transferred. This promotion does not include Student Visa, Share Secured Visa or Visa Business card. Promotional period ends 9/6/2021. Balance transfers do not earn points or cash rewards. All other Credit Card terms and conditions remain the same.



# CONGRATULATIONS GRADUATES!

As part of our ongoing commitment to make the pursuit of higher education possible, Teachers has been awarding annual scholarships to high school seniors for more than 30 years!

“Education is at the heart of who we are at Teachers and we are proud to recognize this year’s scholarship recipients,” said President & CEO, Brad C. Calhoun. “As a way to support our student members and their educational pursuits, these academic scholarships serve as part of our mission to ensure that everyone and anyone has a chance to meet their aspirations.”

## Teachers Federal Credit Union Scholarship Recipients:

Jason Cirrito, Miller Place High School  
Meral Eviner, Oceanside Senior High School  
Jocelyn Furman, St. Anthony’s High School  
Catherine Grace Dugan, Mount Sinai High School  
Frank Jones, Bayport Blue Point High School  
Juliana Hicks, Patchogue-Medford High School  
Branden Logatto, Smithtown High School East  
Javier Orellana, East Islip High School  
Samara Silverman, Ward Melville High School  
Melanie Walsh, Connetquot High School

## Congratulations and good luck in all your future endeavors!

## Teachers Federal Credit Union Robert G. Allen Scholarship Recipients:

Lauren Andersen, William Floyd High School  
Aman Rahman, Sachem High School East  
Ryan Smith, East Islip High School  
Dominick Sturtz, East Islip High School  
Esmeralda Acevedo-Velazquez, Longwood High School



## IS IT TIME TO REFINANCE YOUR HOME?

Interest rates are still at historic lows, so by refinancing with Teachers, you may save both monthly and over the course of your term all without having to pack a single moving box. Learn more about the benefits of refinancing your mortgage at our workshop!

**Here’s a look at some of the questions you’ll have answered:**

- What are the benefits of refinancing your home?
- Are there any prepayment penalties?
- Is a full appraisal required when I refinance?

**The next workshops are July 14 and August 18, so visit [teachersfcu.org](http://teachersfcu.org) to register!**



## GO GREEN, GO PAPERLESS!

Paperless eStatements can help keep you and your finances on track. Here are the top reasons you should sign up for eStatements:

- They are securely stored in your online banking account for up to two years.
- Instant access to your eStatement on the first of the month, every month.
- You can save them to your desktop for easy access. Less paper clutter means more organization.
- Going paperless is great for the environment!

**Sign up through online banking or visit your local branch!**



# SCHEDULE A VISIT TODAY!

Your time is valuable, and we're excited to introduce a new appointment service that allows you to schedule a visit in-person or by phone for a variety of financial services, in a way that fits your calendar.

You can plan your visit to fit your needs by choosing:

- Your branch
- The type of service
- Time of appointment
- Which financial expert you'd like to meet with



Our team is ready to help you on your financial journey, so schedule an appointment at [teachersfcu.org](https://teachersfcu.org) today or scan the QR code on the right!



## FOLLOW US ON SOCIAL MEDIA!

Teachers is here to provide a smarter financial path for everyone, from all walks of life. Follow us on social media for up-to-date news, financial education, and more!



@teachersfcu

**Holiday Closure:** All Teachers locations will be closed on Monday, July 5 in observance of Independence Day.

### Branch Locations

Amityville - 355 Broadway (Rte. 110)  
Bay Shore - 3rd Ave. and Sunrise Hwy.  
Briarwood - 139-30 Queens Blvd.  
Brookhaven National Lab<sup>†</sup> - 400 Brookhaven Ave.  
Center Moriches - 248 Montauk Hwy.  
Central Islip - 118 Wheeler Road  
Commack - 10 Vanderbilt Pkwy.  
East Meadow - 2557 Hempstead Tpke.  
East Northport - 556 Larkfield Road  
Farmingville - 2410 N. Ocean Ave.  
Hauppauge - 102 Motor Pkwy.  
Holbrook - 5439 Sunrise Hwy.  
Huntington - 211 East Main Street  
Kings Park - 742 Route 25A  
Manorville - 460 County Road 111  
Merrick - 1638 Merrick Road  
Nesconset - 127 Smithtown Blvd.  
North Babylon - 1134 Deer Park Ave.  
North Massapequa - 4250 Jerusalem Ave.

Oakdale - 951 Montauk Hwy.  
Patchogue - 31 W. Main Street, Suite 23  
Port Jefferson Station - 5145 Nesconset Hwy.  
Riverhead - 176 Old Country Rd. (Rte. 58)  
Riverside - 180 Riverside Blvd. at W69th St.  
Rocky Point - 561 Route 25A  
Selden - 301 Independence Plaza, (Rte. 25)  
Shirley - 437 William Floyd Pkwy.  
Smithtown - 1 West Main Street  
South Setauket - 260-A Pond Path  
Stony Brook - 1113 North Country Rd  
Wading River - 6257 Route 25A  
Woodside - 50-24 Queens Blvd.

<sup>†</sup> Facility employees only

### Executive Management

Brad C. Calhoun, President/CEO  
Chris Lalan, Chief Legal & Compliance Officer  
Denise McGlone, Chief Financial Officer  
Suresh Renganathan, Chief Technology Officer  
Inna Sprague, Chief Experience Officer  
Francis Collins, SVP, Credit  
Mark G. Eberharth, SVP, Operations  
Matthew Reidy, SVP, Business Intelligence & Planning  
Irene Sierra, SVP, HR & Organizational Development

### Supervisory Committee

James F. Nohe, Chairman  
Mark O. Israel, Secretary  
Alan R. Fertmann  
Eric J. Iberger  
April S. Neitlich

### Board of Directors

Timothy M. Southerton, Chairman  
April S. Neitlich, Vice Chairman  
Juan C. Nuñez, Treasurer  
Shalei Simms, Secretary  
George L. Dornhoefer, Chief Experience Officer  
Michael J. Masse  
Ronald A. Mincio  
Robert J. Ney  
Mario P. Shortino  
Raymond P. Grossman, Director Emeritus  
F. Jane Harris, Director Emerita  
Franklin D. Spencer, Director Emeritus



Smart For All

### TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY  
Mail: P.O. Box 9005, Smithtown, NY 11787  
[teachersfcu.org](https://teachersfcu.org) | 1-800-341-4333

Teachers Routing Number: 221475786

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