



#92448-0222

**FEBRUARY 2022**

# SMART OPTIONS FOR MANAGING DEBT

If you've accumulated debt over the past year, you're not alone, and we're here to help! Debt consolidation is a smart option to pay off high-interest loans by merging multiple debts into a single loan. By taking out a new loan, you'll lower your interest rate, reduce the number of payments, and ultimately pay off your debt faster.

## Here's how to get started:

- Identify the debts you want to consolidate and make a list. This could include credit cards, loans, and other high-interest debts.
- Calculate how much you need to borrow; this will help you determine a financial goal and what kind of loan works best for you.
- Contact Teachers so an expert can guide you through your consolidation options, listed below!

## Smart Ways To Consolidate Your Debt!



### HOME EQUITY LINE OF CREDIT

- No closing costs
- No prepayment penalties
- Low, competitive rates



### PERSONAL LOAN

- Fixed rates and terms
- Terms from 2 to 5 years
- Loan amounts up to \$50,000



### VISA LOW RATE CREDIT CARD

- High credit limits
- Low introductory APR on balance transfers

Visit us at [teachersfcu.org](https://teachersfcu.org) to easily apply for a **Home Equity Line of Credit, Personal Loan, or Visa Low Rate Credit Card**. If you have any questions, call 1-800-341-4333 to speak with one of our loan experts.



Federally Insured  
by NCUA

As an Equal Housing Lender, we do business in accordance with Federal Fair Lending Laws. Loans are subject to approval.

# SMART ADVICE FROM THE CEO

Here at Teachers, we're committed to providing the smartest guidance to help our members build a strong financial foundation today for a better tomorrow. If you're considering options to improve your finances, it's still a great time to refinance your mortgage. With a lower interest rate, you'll have the opportunity to reduce your monthly payment, free up money to put towards paying down other debt, or build your savings.

The best place to start is by getting in touch with a Teachers Mortgage Loan Officer. With flexible options and step-by-step personal guidance, our experts are here to make refinancing easy. If you're ready to start saving, visit [teachersfcu.org](http://teachersfcu.org) to schedule an appointment or to complete an easy online application. There's no better time than now.



President & CEO - Brad Calhoun

## REFER-A-FRIEND TO TEACHERS!

### Share the wealth - Give \$50, Get \$50

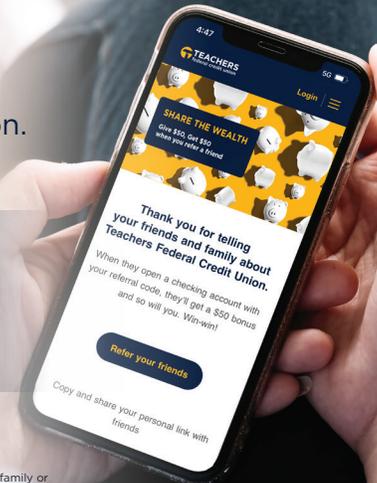
Teachers is here to make financial dreams come true, and no one knows that better than our members. That's why we're rewarding you for sharing your Teachers story and referring friends and family to join our credit union. You can earn up to \$500 in referral bonuses per calendar year!

#### Here's How:

Share a referral link by logging into your online or mobile banking. You can also send the referral link through email, text message, Facebook, or Facebook Messenger!

We're excited to welcome your friends and family to Teachers!

The "Refer-A-Friend" bonus offer is available to existing Teachers members. In order for both parties to receive the \$50 bonus, the following activities must occur: Existing members must refer family or friends to become a new Teachers member and open a new checking account. Referred candidate must open a Teachers checking account and perform 10 qualifying transactions\* within 60 calendar days of establishing membership and maintaining their account in good standing. \*Qualifying transactions include: debit card purchases, direct deposits, mobile deposits, in-branch deposits, ATM deposits and Teachers' Bill Pay transactions. Once all conditions are met by the referred new member, Teachers will deposit the \$50 bonus into both parties' primary Regular Savings accounts within 4 weeks, provided both the member and referred accounts are not closed or restricted at the time of payout. You can receive up to 10 referrals totaling \$500.00 per calendar year. Bonuses may be reportable to you and the IRS on Form 1099-INT (or Form 1042-S, if applicable). Business accounts are not eligible to receive the Refer-A-Friend bonus. Employees of Teachers Federal Credit Union and its affiliates are not eligible for the Refer-A-Friend program. See Terms and Conditions for more information.



## TIPS FOR FINANCIAL SUCCESS IN 2022

Create a strategy to build a better financial future.

### Set A Budget

Improve money management by using the 50/30/20 rule as a budgeting method by dividing your monthly income into three categories: 50% for needs, 30% for wants, and 20% for savings or paying off debt.

### Make A Plan To Reduce Debt

To pay down debt faster, start by organizing what you owe and prioritizing your payments, then find a lender that offers you the best consolidation option.

### Online Banking

Online Banking is an easy, convenient, and time-saving solution for managing your finances. Simplify paying bills online and automatically transfer funds from checking to savings.

**Added bonus:** Our Bill Payer scheduling tool ensures you're never late with recurring payments!

### Track Your Spending

Use a spreadsheet or the Teachers Online Banking money management tool to track your monthly fixed and variable expenses to get an accurate picture of how your money is being spent.

For more financial tips and education, visit our Knowledge Center at [teachersfcu.org/blog](http://teachersfcu.org/blog)

# WE ARE THE OFFICIAL CREDIT UNION OF ST. JOHN'S ATHLETICS

Sharing a passion for lifelong learning, Teachers is proud to partner with St. John's University Athletics.

It's game time! Show your St. John's pride in the stands and your wallet with the SJU Teachers debit card.



**Score your card by logging into your online banking account or visit a Teachers branch near you.**



## \$500 OFF CLOSING COSTS ON A TEACHERS MORTGAGE

Attend our First Time Homebuyers Virtual Workshop and receive \$500 off closing costs. We will also give you the tools you need to achieve your homebuying dreams! The next event is **Tuesday, February 15.**

**Here's are some questions you will get answered:**

- Do I have to put 20% down on my home?
- What can I use for my down payment and closing costs?
- What's an adjustable-rate mortgage and what are the benefits?

**Sign up for the workshop by scanning the QR code!**

Loans are subject to approval.



## SAVE THE DATE: OUR ANNUAL MEETING

The 2022 Teachers Annual Meeting will be held virtually at **6 PM EST on April 26.**

Please stay tuned to [teachersfcu.org](https://teachersfcu.org) for more information, including dial-in, participation, and voting details, which will be available on our website at least seven (7) days prior to the meeting!

## WE'RE ALL ABOUT PEOPLE HELPING PEOPLE

As one of the country's largest credit unions, and a leading employer on Long Island, Teachers offers a wide array of positions ranging from part-time staffers to executive leadership.

**Scan the QR code to check out our career opportunities!**



# 2022 SCHOLARSHIP PROGRAM IS NOW OPEN!

Our 2022 Scholarship applications are now open! We're proud to offer 15 members the opportunity for continuous learning through our two scholarship offerings that total \$37,500.00!

Applications must be received by March 12, 2022.



Follow the QR code for more information and to apply today!



## FOLLOW US ON SOCIAL MEDIA!

Teachers is here to provide a smarter financial path for everyone, from all walks of life. Follow us on social media for up-to-date news, financial education, and more!



**Holiday Closure:** All Teachers locations will be closed on Monday, February 21 in observance of Presidents' Day.

### Branch Locations

Amityville - 355 Broadway (Rte. 110)  
 Bay Shore - 3rd Ave. and Sunrise Hwy.  
 Briarwood - 139-30 Queens Blvd.  
 Brookhaven National Lab\* - 400 Brookhaven Ave.  
 Center Moriches - 248 Montauk Hwy.  
 Central Islip - 118 Wheeler Road  
 Commack - 10 Vanderbilt Pkwy.  
 East Meadow - 2557 Hempstead Tpke.  
 East Northport - 556 Larkfield Road  
 Farmingville - 2410 N. Ocean Ave.  
 Hauppauge - 102 Motor Pkwy.  
 Holbrook - 5439 Sunrise Hwy.  
 Huntington - 211 East Main Street  
 Kings Park - 742 Route 25A  
 Manorville - 460 County Road 111  
 Merrick - 1638 Merrick Road  
 Nesconset - 127 Smithtown Blvd.  
 North Babylon - 1134 Deer Park Ave.

North Massapequa - 4250 Jerusalem Ave.  
 Oakdale - 951 Montauk Hwy.  
 Patchogue - 31 W. Main Street, Suite 23  
 Port Jefferson Station - 5145 Nesconset Hwy.  
 Riverhead - 176 Old Country Rd. (Rte. 58)  
 Riverside - 180 Riverside Blvd. at W69th St.  
 Rocky Point - 561 Route 25A  
 Selden - 301 Independence Plaza, (Rte. 25)  
 Shirley - 437 William Floyd Pkwy.  
 Smithtown - 1 West Main Street  
 South Setauket - 260-A Pond Path  
 Stony Brook - 1113 North Country Rd  
 Wading River - 6257 Route 25A  
 Woodside - 50-24 Queens Blvd.

\* Facility employees only

### Board of Directors

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Smart For All

### TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY  
 Mail: P.O. Box 9005, Smithtown, NY 11787  
 teachersfcu.org | 1-800-341-4333

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