



#92448-0122

JANUARY 2022

NEW YEAR REFLECTIONS & COMMITMENTS

Happy New Year! I'd like to begin by truly thanking our members for allowing Teachers Federal Credit Union to play a role in your financial journey. 2021 was a year of continued growth and transformation for Teachers, which helped position us to be the best possible financial partners for our members.

As I reflect on our journey this past year, I am proud to share that Teachers now has the privilege of serving over 375,000 members across the nation. In 2021 alone, we welcomed over 43,000 members to the Teachers family, supported almost 4,000 members with their home lending needs, and helped over 16,000 members finance their most recent car purchase or lease. We gave back by donating more than \$300,000 to non-profit organizations across the country, and our team spent more than 2,200 hours volunteering in the community!

Staying true to our mission of helping our members build a strong financial foundation today for a better tomorrow, we created and shared more than 50 financial education articles and hosted 24 virtual workshops to further demonstrate our commitment to financial literacy.

As we look toward the year ahead, we remain steadfast in our commitment to provide the smartest guidance to help our members make the best financial decisions. Our mortgage team will continue to provide competitive rates for homebuyers across the nation, our branches and call center will continue to provide the best experience and expertise, and we will continue to enhance our technology to support our members in all 50 states. Lastly, we will lean in on our pledge to be *Smart For All* by investing in financial education resources to support our members through every stage of their financial life.

I want to again thank you for your loyal membership. It is an honor to serve you, and we look forward to standing by your side to help you reach your financial goals.



President & CEO - Brad C. Calhoun



Federally Insured
by NCUA

As an Equal Housing Lender, We Do Business in Accordance With Federal Fair Lending Laws. Loans are subject to approval.



REFINANCE THE SMART WAY

A great way to kick off the new year is to refinance your mortgage with Teachers!

- By refinancing, you could lower your monthly payment, shorten your loan term or use the equity you've gained to access cash.
- With a variety of offerings and helpful resources, Teachers offers streamlined and personalized options to help you achieve your home ownership dreams.

Rates are at historic lows, so visit our Mortgage Center on teachersfcu.org to learn more or schedule an appointment with one of our experts!

Loans are subject to approval.

REFER-A-FRIEND TO TEACHERS!

Share the wealth - Give \$50, Get \$50

Teachers is here to make financial dreams come true, and no one knows that better than our members. That's why we're rewarding you for sharing your Teachers story and referring friends and family to join our credit union. You can earn up to \$500 in referral bonuses per calendar year!

Here's How:

Share a referral link by logging into your online or mobile banking. You can also send the referral link through email, text message, Facebook, or Facebook Messenger!

We're excited to welcome your friends and family to Teachers!



The "Refer-A-Friend" bonus offer is available to existing Teachers members. In order for both parties to receive the \$50 bonus, the following activities must occur: Existing members must refer family or friends to become a new Teachers member and open a new checking account. Referred candidate must open a Teachers checking account and perform 10 qualifying transactions* within 60 calendar days of establishing membership and maintaining their account in good standing. *Qualifying transactions include: debit card purchases, direct deposits, mobile deposits, in-branch deposits, ATM deposits and Teachers' Bill Pay transactions. Once all conditions are met by the referred new member, Teachers will deposit the \$50 bonus into both parties' primary Regular Savings accounts within 4 weeks, provided both the member and referred accounts are not closed or restricted at the time of payout. You can receive up to 10 referrals totaling \$500.00 per calendar year. Bonuses may be reportable to you and the IRS on Form 1099-INT (or Form 1042-S, if applicable). Business accounts are not eligible to receive the Refer-A-Friend bonus. Employees of Teachers Federal Credit Union and its affiliates are not eligible for the Refer-A-Friend program. See Terms and Conditions for more information.

TIPS FOR ONLINE SAFETY IN 2022

Start the new year off right with tips to keep you and your accounts secure. Stay-in-the-know and up-to-date with these smart tips on how to spot fraud:

Unsolicited Emails

Check for typos or grammatical errors if you get an email from what seems to be a legitimate retailer, and be sure to verify the name of the sender. If you've received a suspicious email and are unsure if it's legitimate, all you need to do is forward it to phishing@teachersfcu.org.

Be Smart When Shopping

A simple way to know if a site is secure or not is by looking at the beginning of the website address. If it says "https" it means that the site is encrypted and your information is safe.

Safeguard Your Information

Teachers will never contact you to request personal information such as account numbers, passwords, debit or credit card numbers, expiration dates or (PIN) personal identification numbers.

Check Your Account Regularly

Whether you review your monthly E-Statements, or use our mobile banking app to look at transactions, it's important to regularly confirm the transactions on your account are valid.

If you think you've experienced fraud, contact Teachers immediately at 1-800-341-4333 or via teachersfcu.org. We are here for you!

2022 SCHOLARSHIP PROGRAM

Our 2022 Scholarship applications are now open! We're proud to offer 15 members the opportunity for continuous learning through our two scholarship offerings that total \$37,500.00!

Follow the QR code for more information and to apply today!



DO YOU KNOW A FIRST TIME HOME BUYER?

Our First Time Homebuyers Virtual Workshop will give you the tools you need to achieve your homebuying dreams! The next event is **Tuesday, January 28.**

Here's are some questions you will get answered:

- Do I have to put 20% down on my home?
- What can I use for my down payment and closing costs?
- What's an adjustable rate mortgage, what are the benefits?

Attendees can receive a \$500 Off Closing Costs coupon that you can apply to a Teachers Mortgage!

Sign up for the January 28th workshop by scanning the QR code!

Loans are subject to approval.



SAVE THE DATE: OUR ANNUAL MEETING

The 2022 Teachers Annual Meeting will be held virtually at **6 PM EST on April 26.**

Please stay tuned to teachersfcu.org for more information, including dial-in, participation and voting details, which will be available on our website at least seven (7) days prior to the meeting!

WE'RE ALL ABOUT PEOPLE HELPING PEOPLE

As one of the country's largest credit unions, and a leading employer on Long Island, Teachers offers a wide array of positions ranging from part-time staffers to executive leadership.

Scan the QR code to check out our career opportunities!



NEED HELP? SCHEDULE A VISIT TODAY!

We know your time is valuable, that's why our appointment service allows you to schedule a visit in person or by phone for a variety of financial services, in a way that fits your calendar.

You can plan your visit to fit your needs by choosing:

- Your branch
- The type of service
- Time of appointment
- Which financial expert you'd like to meet with



Our team is ready to help you on your financial journey, so schedule an appointment at teachersfcu.org today or scan the QR code.



FOLLOW US ON SOCIAL MEDIA!

Teachers is here to provide a smarter financial path for everyone, from all walks of life. Follow us on social media for up-to-date news, financial education, and more!



Holiday Closure: All Teachers locations will be closed on Monday, January 17 in observance of Martin Luther King Jr. Day.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
Bay Shore - 3rd Ave. and Sunrise Hwy.
Briarwood - 139-30 Queens Blvd.
Brookhaven National Lab¹ - 400 Brookhaven Ave.
Center Moriches - 248 Montauk Hwy.
Central Islip - 118 Wheeler Road
Commack - 10 Vanderbilt Pkwy.
East Meadow - 2557 Hempstead Tpke.
East Northport - 556 Larkfield Road
Farmingville - 2410 N. Ocean Ave.
Hauppauge - 102 Motor Pkwy.
Holbrook - 5439 Sunrise Hwy.
Huntington - 211 East Main Street
Kings Park - 742 Route 25A
Manorville - 460 County Road 111
Merrick - 1638 Merrick Road
Nesconset - 127 Smithtown Blvd.
North Babylon - 1134 Deer Park Ave.

North Massapequa - 4250 Jerusalem Ave.
Oakdale - 951 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 5145 Nesconset Hwy.
Riverhead - 176 Old Country Rd. (Rte. 58)
Riverside - 180 Riverside Blvd. at W69th St.
Rocky Point - 561 Route 25A
Selden - 301 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Pkwy.
Smithtown - 1 West Main Street
South Setauket - 260-A Pond Path
Stony Brook - 1113 North Country Rd
Wading River - 6257 Route 25A
Woodside - 50-24 Queens Blvd.

¹ Facility employees only

Board of Directors

Timothy M. Southerton, Chairman
April S. Neitlich, Vice Chairman
Juan C. Nuñez, Treasurer
Shalei Simms, Secretary
George L. Dornhoefer
Michael J. Masse
Ronald A. Mincio
Robert J. Ney
Mario P. Shortino
Raymond P. Grossman, Director Emeritus
F. Jane Harris, Director Emerita
Franklin D. Spencer, Director Emeritus

President and CEO

Brad Calhoun

Supervisory Committee

James F. Nohe, Chairman
Mark O. Israel, Secretary
Alan R. Fertmann
Eric J. Iberger
April S. Neitlich



TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY
Mail: P.O. Box 9005, Smithtown, NY 11787
teachersfcu.org | 1-800-341-4333

NMLS Number: 401530
Teachers Routing Number: 221475786

While consistent effort is made to ensure the integrity of information contained in this publication, material should not be considered legal, financial or professional advice. Terms and conditions apply. Please speak to a representative for details.



Federally Insured
by NCUA