

SMART FINANCIAL TIPS

Our mission is to provide our members with the smartest guidance to help them build a strong financial foundation today, for a better tomorrow. Our experts across the credit union are here to help you achieve your goals, however big or small they may be!

From saving a few dollars per month to planning for retirement, Teachers is here for you every step of the way! Here are a few Smart Financial Tips:

Transfer Your Credit Card Balances

A balance transfer is the action of moving what you owe on one credit card to another that usually has a lower interest rate. By moving your balance to a lower rate card, you can save on your monthly payments.



Consolidate Debt with a Personal Loan

A personal loan may have a lower interest rate than the credit cards in your wallet. Pay those cards down or off with a personal loan and you may be able to lower your interest, monthly payment amount, and potentially shorten your payoff term!



Utilize Your Home's Equity

As you pay down your mortgage, you have more access to use your home's equity so you can reach goals like home renovations, paying tuition, or that big purchase you've been dreaming about.



Refinance Your Mortgage

Refinancing for a lower interest rate or longer-term can save you money on a monthly basis and over the duration of the loan, all without having to pack a single moving box.



Visit us at [teachersfcu.org](https://www.teachersfcu.org) to learn more or to schedule an appointment with one of our experts.

SMART ADVICE FROM THE CEO

As we enter the season of giving, I would like to extend my heartfelt gratitude to our membership, the driving force behind what we do at Teachers. Because of our members, we are able to serve our communities with much-needed financial guidance, support, and expertise. We are driven to constantly evolve our products and services, improve our technology, and reach even greater heights with offers that give back and strengthen your financial futures.

We want to give back to you, our members, for being part of the Teachers story and helping us grow into one of the largest credit unions in the country. I'm happy to announce we've developed a new program that's going to help you share the gift of membership with your friends and family, and build upon your own savings in the process.

You can find more information about our new Refer-A-Friend program below. Thank you for your consistent support of Teachers; we can't wait to show you what's next!



President & CEO - Brad C. Calhoun

REFER-A-FRIEND TO TEACHERS!

Share the wealth - Give \$50, Get \$50

Teachers is here to make financial dreams come true, and no one knows that better than our members. That's why we're rewarding you for sharing your Teachers story and referring friends and family to join our credit union. You can earn up to \$500 in referral bonuses per calendar year!

Here's How:

Share a referral link by logging into your online or mobile banking. You can also send the referral link through email, text message, Facebook, or Facebook Messenger!

We're excited to welcome your friends and family to Teachers!

The "Refer-A-Friend" bonus offer is available to existing Teachers members. In order for both parties to receive the \$50 bonus, the following activities must occur: Existing members must refer family or friends to become a new Teachers member and open a new checking account. Referred candidate must open a Teachers checking account and perform 10 qualifying transactions* within 60 calendar days of establishing membership and maintaining their account in good standing. *Qualifying transactions include: debit card purchases, direct deposits, mobile deposits, in-branch deposits, ATM deposits and Teachers' Bill Pay transactions. Once all conditions are met by the referred new member, Teachers will deposit the \$50 bonus into both parties' primary Regular Savings accounts within 4 weeks, provided both the member and referred accounts are not closed or restricted at the time of payout. You can receive up to 10 referrals totaling \$500.00 per calendar year. Bonuses may be reportable to you and the IRS on Form 1099-INT (or Form 1042-S, if applicable). Business accounts are not eligible to receive the Refer-A-Friend bonus. Employees of Teachers Federal Credit Union and its affiliates are not eligible for the Refer-A-Friend program. See Terms and Conditions for more information.



CHECKING THAT PAYS YOU BACK

At Teachers, we're here to provide you with the best products and services for your financial journey. Our new high-yield Smart Checking account will help you achieve your goals with an industry-leading rate of:

0.65% APY*

Smart Checking highlights:

- A rate more than 9x the national average!¹
- No monthly service fee.
- Up to \$15 per month in ATM fee rebates.

Scan the QR code to learn more today!



*APY = Annual Percentage Yield. Qualified APY of 0.65% is for balances up to \$10,000.00 only. Balances \$10,000.01 or above will receive an APY of 0.10%. APY accurate as of 11/01/2021. We will use the daily balance method to calculate the interest on your account. We may change the interest rate paid for products and services used and the annual percentage yield at the Credit Union's discretion at any time without notice. Fees may reduce earnings. You will earn the qualified APY and ATM rebate benefits when you do at least one of the following each statement period: Option #1: Maintain an average monthly balance of at least \$5,000 in the Smart Checking account. Option #2: Have \$20,000 in combined end of month deposit balances. Option #3: Maintain direct deposits of at least \$500 per month AND complete 10 debit card purchases. Qualifying direct deposits include payroll or government benefits. Transactions that will not count towards direct deposits include external transfers, point of sale credits, and in-person check or cash deposits. Direct deposits must post and clear the account during the statement cycle. Limited to one product per primary owner. Members must enroll in Online Banking and E-Statements for this product type in order to remain eligible. If conditions are not met, members will not earn interest and not receive the ATM rebates for the next statement cycle. Members must requalify to earn interest and receive benefits. Non-Teachers FCU and out-of-network fees charged at U.S. ATMs will be refunded up to \$15 per month if the account qualifications were met in the previous monthly statement cycle. Eligible ATM fees will be credited at the end of the statement cycle to the Smart Checking account that incurred the fee(s). Members cannot be enrolled in the Educated Choice program and have a Smart Checking account. We reserve the right to modify or change this agreement at any time. Dividends earned will be reported as interest on IRS Form 1099-INT (or Form 1042-S, if applicable). Federally insured by NCUA. For more information, please see a Teachers representative or call 1-800-341-4333.

1. 9x the national average of banks, based on Comparison of Average Savings, Deposits and Loan Rates at Credit Unions and Banks, accurate as of November 1, 2021.

SMART FOR A CAUSE

With 1 in 9 women in the U.S. diagnosed with breast cancer in their lifetime, Teachers is proudly partnering with The American Cancer Society to support its members and employees in the fight against breast cancer. Our team raised more than \$37,000 and walked at the Making Strides Against Breast Cancer Walk at Jones Beach, alongside survivors, like our very own Mortgage Loan Officers, Donna.



IS IT TIME TO REFINANCE?

Interest rates are still at historic lows, so by refinancing with Teachers, you may save both monthly and over the course of your term. Learn more about the benefits of refinancing your mortgage at our virtual workshop!

Here's a look at some of the questions you'll have answered:

- What are the benefits of refinancing your home?
- Are there any prepayment penalties?
- Is a full appraisal required when I refinance?

Sign up for November's workshop by scanning the QR code!



FALL INTO SAVINGS

It's time for turkey, shopping, and being with loved ones! To help make the season even more joyful, apply for our Holiday Loan at the **low rate of 5.00% APR***.

You can use the funds to:

- Pay for that holiday getaway!
- Make your celebrations as cozy as possible with improvements to your home.
- Pay down credit card debt to set yourself up for future success.

Visit teachersfcu.org for more information about our Holiday Loan.

*APR: Annual Percentage Rate. All rates and terms are subject to change without notice. Available October 1, 2021 through December 31, 2021. Minimum loan: \$250, Maximum loan: \$5,000, for up to 24 months. Loans are subject to approval.



SCHEDULE A VISIT TODAY!

We know your time is valuable, that's why our appointment service allows you to schedule a visit in person or by phone for a variety of financial services, in a way that fits your calendar.

You can plan your visit to fit your needs by choosing:

- Your branch
- The type of service
- Time of appointment
- Which financial expert you'd like to meet with



Our team is ready to help you on your financial journey, so schedule an appointment at teachersfcu.org today or scan the QR code.



FOLLOW US ON SOCIAL MEDIA!

Teachers is here to provide a smarter financial path for everyone, from all walks of life. Follow us on social media for up-to-date news, financial education, and more!



@teachersfcu

Holiday Closure: All Teachers locations will be closed on Thursday, November 11 in observance of Veterans Day and Thursday, November 25 in observance of Thanksgiving.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
Bay Shore - 3rd Ave. and Sunrise Hwy.
Briarwood - 139-30 Queens Blvd.
Brookhaven National Lab[†] - 400 Brookhaven Ave.
Center Moriches - 248 Montauk Hwy.
Central Islip - 118 Wheeler Road
Commack - 10 Vanderbilt Pkwy.
East Meadow - 2557 Hempstead Tpke.
East Northport - 556 Larkfield Road
Farmingville - 2410 N. Ocean Ave.
Hauppauge - 102 Motor Pkwy.
Holbrook - 5439 Sunrise Hwy.
Huntington - 211 East Main Street
Kings Park - 742 Route 25A
Manorville - 460 County Road 111
Merrick - 1638 Merrick Road
Nesconset - 127 Smithtown Blvd.
North Babylon - 1134 Deer Park Ave.
North Massapequa - 4250 Jerusalem Ave.

Oakdale - 951 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 5145 Nesconset Hwy.
Riverhead - 176 Old Country Rd. (Rte. 58)
Riverside - 180 Riverside Blvd. at W69th St.
Rocky Point - 561 Route 25A
Selden - 301 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Pkwy.
Smithtown - 1 West Main Street
South Setauket - 260-A Pond Path
Stony Brook - 1113 North Country Rd
Wading River - 6257 Route 25A
Woodside - 50-24 Queens Blvd.

[†] Facility employees only

Executive Management

Brad C. Calhoun, President/CEO
Alex de la Cruz, Chief Growth & Strategy Officer
Chris Lalan, Chief Legal & Compliance Officer
Denise McGlone, Chief Financial Officer
Suresh Renganathan, Chief Technology Officer
Inna Sprague, Chief Experience Officer
Ben Alessi, SVP, Accounting & Finance
Craig Chapman, SVP, National Mortgage Sales
Francis Collins, SVP, Credit
Mark G. Eberharth, SVP, Operations
Matthew Reidy, SVP, Business Intelligence & Planning
Irene Sierra, SVP, HR & Organizational Development

Supervisory Committee

James F. Nohe, Chairman
Mark O. Israel, Secretary
Alan R. Fertmann
Eric J. Iberger
April S. Neitlich

Board of Directors

Timothy M. Southerton, Chairman
April S. Neitlich, Vice Chairman
Juan C. Nuñez, Treasurer
Shalei Simms, Secretary
George L. Dornhoefer
Michael J. Masse
Ronald A. Mincio
Robert J. Ney
Mario P. Shortino
Raymond P. Grossman, Director Emeritus
F. Jane Harris, Director Emerita
Franklin D. Spencer, Director Emeritus



Smart For All

TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY
Mail: P.O. Box 9005, Smithtown, NY 11787
teachersfcu.org | 1-800-341-4333

NMLS Number: 401530
Teachers Routing Number: 221475786

While consistent effort is made to ensure the integrity of information contained in this publication, material should not be considered legal, financial or professional advice. Terms and conditions apply. Please speak to a representative for details.



Federally Insured
by NCUA