

AUGUST 2021

THE **SMART** MOVE FOR YOUR HOME

We're here to help you find the right fit for your home loan needs. Whether you're looking for a new house, a better rate, a shorter term, or a way to utilize your equity, our Mortgage Experts are here to walk you through the best options for your financial journey.

How can we help you today?

I'm looking for a new home. 🏠

With a variety of products and helpful resources, we offer streamlined and personalized options to help you achieve your home ownership dreams.

My backyard needs an upgrade.

As you pay down your mortgage, you have more access to your home's equity so you can attain goals like home renovations, paying tuition, or that big purchase you've been dreaming about.

I'd like to save more over the course of my loan.

By refinancing with Teachers, you can save both monthly, and over the course of your term all without having to pack a single moving box.

Scan the QR code to speak to an expert today!



Federally Insured
by NCUA

Loans are subject to approval.

As an Equal Housing Lender, We Do Business in Accordance With Federal Fair Lending Laws

SMART ADVICE FROM THE CEO

Our President & CEO, Brad C. Calhoun, is sharing monthly advice to help you reach your short and long term financial goals.

Next to a home, buying a car is one of the most significant purchases most people make during their lifetime. However, choosing the right vehicle for you is just one part of buying a car. Knowing how much you can afford, what type of car you want, and finding a great deal on financing are all crucial parts of acquiring a new set of wheels.

By speaking with one of our financial experts, you can get pre-approved for an auto loan before you start test driving vehicles. This way, you'll have an idea of what you'll be paying monthly and over the course of the loan before you head to the dealership. You can also discuss the pros and cons of new vs. used cars, how your credit score affects your rate, and determine the length of your loan.

If you're ready to hit the road, visit [teachersfcu.org](https://www.teachersfcu.org) to schedule an appointment with one of our experts today!



President & CEO - Brad C. Calhoun



IS IT TIME TO REFINANCE YOUR HOME?

Interest rates are still at historic lows, so by refinancing with Teachers, you may save both monthly and over the course of your term. Learn more about the benefits of refinancing your mortgage at our virtual workshop!

Here's a look at some of the questions you'll have answered:

- What are the benefits of refinancing your home?
- Are there any prepayment penalties?
- Is a full appraisal required when I refinance?

The next workshop is August 18, so visit [teachersfcu.org](https://www.teachersfcu.org) to register today!

Loans are subject to approval.

CHECKING THAT PAYS YOU BACK

At Teachers, we're here to provide our members with the best products and services for their financial journeys. Our new high-yield Smart Checking account will help you achieve your goals with an industry-leading rate of:

0.65% APY*

Smart Checking highlights:

- A rate more than 9x the national average!¹
- No monthly service fee.
- Up to \$15 per month in ATM fee rebates.



Scan the QR code to learn more today!



*APY = Annual Percentage Yield. Qualified APY of 0.65% is for balances up to \$10,000.00 only. Balances \$10,000.01 or above will receive an APY of 0.10%. APY accurate as of 06/01/2021. We will use the daily balance method to calculate the interest on your account. We may change the interest rate paid for products and services used and the annual percentage yield at the Credit Union's discretion at any time without notice. Fees may reduce earnings. You will earn the qualified APY and ATM rebate benefits when you do at least one of the following each statement period: Option #1: Maintain an average monthly balance of at least \$5,000 in the Smart Checking account OR Option #2: Have \$20,000 in combined end of month deposit balances. Option #3: Maintain direct deposits of at least \$500 per month AND complete 10 debit card purchases. Qualifying direct deposits include payroll or government benefits. Transactions that will not count towards direct deposits include external transfers, point of sale credits, and in-person check or cash deposits. Direct deposits must post and clear the account during the statement cycle. Limited to one product per primary owner. Members must enroll in Online Banking and E-Statements for this product type in order to remain eligible. If conditions are not met, members will not earn interest and not receive the ATM rebates for the next statement cycle. Members must requalify to earn interest and receive benefits. Non-Teachers FCU and out-of-network fees charged at U.S. ATMs will be refunded up to \$15 per month if the account qualifications were met in the previous monthly statement cycle. Eligible ATM fees will be credited at the end of the statement cycle to the Smart Checking account that incurred the fee(s). Members cannot be enrolled in the Educated Choice program and have a Smart Checking account. We reserve the right to modify or change this agreement at any time. Dividends earned will be reported as interest on IRS Form 1099-INT (or Form 1042-S, if applicable). Federally insured by NCUA. For more information, please see a Teachers representative or call 1-800-341-4333.

1 Based on Comparison of Average Savings, Deposits and Loan Rates at Credit Unions and Banks, accurate as of March 26, 2021.



TEACHERS IS ON TIKTOK!

Teachers is now on TikTok, providing our members and community with yet another fun & easy way to receive financial education!

Our “Summer of Learning” campaign, led by teacher & social media influencer Ms. Sutherland, has our community sharing their stories and enhancing their financial knowledge.

Come and join us on TikTok @teachersfcu!



BUILDING A STRONGER COMMUNITY!

As a proud sponsor of Habitat for Humanity® Suffolk, members of our team proudly volunteered at a recent build in East Patchogue, NY. Together, they were able to build not only a home but a sense of community and hope for a family in need!



CHEERS TO A GREAT VACATION!

Now is the time to unwind, relax, and recharge with a Teachers Vacation Loan, a simple way to budget for your end-of-summer adventures. Featuring a low **5.00%* APR**, you'll have the best summer vacation ever!

You can utilize the funds to:

- Pay for a well-deserved trip!
- Make your staycation amazing with improvements to your backyard or home.
- Pay down credit card debt to set yourself up for future success.

Visit teachersfcu.org for more information about our Vacation Loan.

*APR: Annual Percentage Rate. All rates and terms are subject to change without notice. Available June 1, 2021 through August 31, 2021. Minimum loan: \$250, Maximum loan: \$5,000, for up to 24 months. Loans are subject to approval.



SCHEDULE A VISIT TODAY!

Your time is valuable, and we're excited to introduce a new appointment service that allows you to schedule a visit in person or by phone for a variety of financial services, in a way that fits your calendar.

You can plan your visit to fit your needs by choosing:

- Your branch
- The type of service
- Time of appointment
- Which financial expert you'd like to meet with



Our team is ready to help you on your financial journey, so schedule an appointment at teachersfcu.org today or scan the QR code on the right!



FOLLOW US ON SOCIAL MEDIA!

Teachers is here to provide a smarter financial path for everyone, from all walks of life. Follow us on social media for up-to-date news, financial education, and more!



@teachersfcu

Branch Locations

Amityville - 355 Broadway (Rte. 110)
Bay Shore - 3rd Ave. and Sunrise Hwy.
Briarwood - 139-30 Queens Blvd.
Brookhaven National Lab¹ - 400 Brookhaven Ave.
Center Moriches - 248 Montauk Hwy.
Central Islip - 118 Wheeler Road
Commack - 10 Vanderbilt Pkwy.
East Meadow - 2557 Hempstead Tpke.
East Northport - 556 Larkfield Road
Farmingville - 2410 N. Ocean Ave.
Hauppauge - 102 Motor Pkwy.
Holbrook - 5439 Sunrise Hwy.
Huntington - 211 East Main Street
Kings Park - 742 Route 25A
Manorville - 460 County Road 111
Merrick - 1638 Merrick Road
Nesconset - 127 Smithtown Blvd.
North Babylon - 1134 Deer Park Ave.
North Massapequa - 4250 Jerusalem Ave.

Oakdale - 951 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 5145 Nesconset Hwy.
Riverhead - 176 Old Country Rd. (Rte. 58)
Riverside - 180 Riverside Blvd. at W69th St.
Rocky Point - 561 Route 25A
Selden - 301 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Pkwy.
Smithtown - 1 West Main Street
South Setauket - 260-A Pond Path
Stony Brook - 1113 North Country Rd
Wading River - 6257 Route 25A
Woodside - 50-24 Queens Blvd.

¹ Facility employees only

Executive Management

Brad C. Calhoun, President/CEO
Alex de la Cruz, Chief Growth & Strategy Officer
Chris Lalan, Chief Legal & Compliance Officer
Denise McGlone, Chief Financial Officer
Suresh Renganathan, Chief Technology Officer
Inna Sprague, Chief Experience Officer
Ben Alessi, SVP, Accounting & Finance
Francis Collins, SVP, Credit
Mark G. Eberharth, SVP, Operations
Matthew Reidy, SVP, Business Intelligence & Planning
Irene Sierra, SVP, HR & Organizational Development

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Franklin D. Spencer, Director Emeritus



Smart For All

TEACHERS HEADQUARTERS

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