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MARCH 2021

REFINANCE THE **SMART** WAY

A great way to utilize the value of your home is to refinance your mortgage! By refinancing with Teachers, you can save both monthly, and over the course of your term, all without having to pack a single moving box. Our team of Mortgage Experts are here to walk you through the best options for your financial journey.

Here's why refinancing could work for you:

- As a credit union, we're vested in our members' interests and offer low rates and lower fees, allowing you to save in the long run.
- You could potentially lower your monthly payment and/or reduce the term of your loan.
- By utilizing the equity in your home through a refinance, you can consolidate or pay off debt.
- Turn your adjustable rate mortgage into a fixed rate, to keep your interest rate and payment the same for the remainder of your term.

BUILD YOUR DREAMS WITH A HELOC

If you've ever dreamed of doing a home renovation like the ones you've seen on TV, a Home Equity Line of Credit (HELOC) may be just what you need! A HELOC is a revolving line of credit secured by the equity in your home. That means, as you pay down your mortgage, you have more access to use your home's equity the way you want to.

What can you do with a HELOC?

- Consolidate debt into one easy payment.
- Make a big purchase with a low interest rate.
- Pay tuition or consolidate student loans for you or your children.
- Use it as a safety net, in case of an emergency.
- Make those dream home renovations a reality.

Visit teachersfcu.org/mortgages to get started today!



SMART ADVICE FROM THE CEO

Our President & CEO, Brad Calhoun, is sharing monthly advice to help you reach your short and long term financial goals.



Debt can be a major obstacle to reaching your financial goals, from buying a home to retiring. Paying off high-rate debt is one of the best moves you can make to set yourself on the right path. One easy and effective way to begin tackling debt is moving balances from a high-rate credit card to one with low-to-no interest. It sounds simple, but this can potentially save you a lot of money over time, and can keep you focused on your repayment plan.



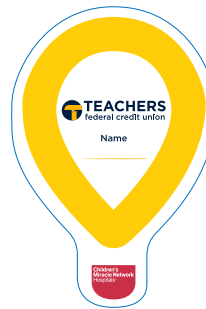
President & CEO - Brad Calhoun

MAKING MARCH MIRACLES

Children's Miracle Network Hospitals® (CMNH) is a nonprofit organization that raises funds for 170 member hospitals that provide 32 million treatments each year to kids across the United States. Donations stay local to fund critical treatments and healthcare services, pediatric medical equipment and charitable care.

This March, Teachers is proudly hosting a fundraising campaign for CMNH! From March 1 through March 31, members can donate by purchasing a \$1 Miracle Balloon at any Teachers branch.

Thank you for helping us with our passion for helping those in need. Together we can truly make a meaningful difference.



**Children's
Miracle Network
Hospitals®**

FINANCIAL SUCCESS STARTS HERE!

We're a proud partner of Junior Achievement of New York®, a volunteer-driven organization that helps prepare students for a bright future by providing lessons on economics and business.

In February, our team volunteered to virtually teach the "Be Entrepreneurial" curriculum. By partnering with Junior Achievement, we are committed to furthering financial literacy for youth across all of the communities we serve!

Visit our Knowledge Center on teachersfcu.org to gain helpful and insightful tools for your own financial journey.



**Member Experience
Specialist**
Vinny C.

CREDIT CARDS AND YOUR CREDIT SCORE

Myth or Fact? “The more credit cards you have, the better your credit score.” This is a...MYTH!

Only 10% of your credit score is calculated based on the types of credit you have. If you're looking for ways to build up your credit score, a balance transfer can help you achieve healthy credit card habits.

Here's what you should know:

- If you're carrying balances on multiple cards, transferring those balances to a single credit card with a lower interest rate may save you a significant amount of money over time.
- Consolidating payments allows you to put extra money toward savings.
- Having fewer credit cards means fewer bills to keep track of each month.



Because of our great low rates, a balance transfer to a Teachers Visa Credit Card will give you the flexibility you need to pay down debt. Now that's Smart For All!

Applications can be submitted at any of our branches, through your online banking, or by calling 1-855-462-5880!

GO GREEN, GO PAPERLESS!

Paperless eStatements can help keep you and your finances on track. Here are the top reasons you should sign up for eStatements:

- They are securely stored in your online banking account for up to two years.
- Access your eStatements instantly, on the first of the month, every month.
- You can save them to your desktop for easy access. Less paper clutter means more organization.
- Going paperless is great for the environment!

Sign up through online banking or visit your local branch!



NOTICE OF 2021 TEACHERS ANNUAL MEETING

The Teachers' Annual Meeting will be held virtually on April 19, 2021, at 6 PM EST. Please stay tuned to teachersfcu.org for more information, including dial-in, participation and voting details, which will be available on our website at least seven (7) days prior to the meeting!



WE ARE THE OFFICIAL CREDIT UNION OF ST. JOHN'S ATHLETICS

We believe that learning never stops, which is why we're proud to partner with St. John's University Athletics! We share a passion for collaboration, lifelong learning, innovation, and serving and supporting our communities. We're champions of our members' financial futures, and St. John's are champions on the court!

The Teachers St. John's Debit card is coming!
Head to our website to sign up and be one of the first to know when it's available!



Visit teachersfcu.org for more information about our partnership with St. John's Athletics.

Member Alert: As of March 31st, 2021, American Express will discontinue the sale and supply of Travelers and Gift Cheques. Teachers will only honor cheques for encashment after March 31st, 2021 and will no longer sell American Express Travelers and Gift Cheques.



TEACHERS
federal credit union

Smart For All

TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY
Mail: P.O. Box 9005, Smithtown, NY 11787

teachersfcu.org

1-800-341-4333



Stay Connected

@teachersfcu



While consistent effort is made to ensure the integrity of information contained in this publication, material should not be considered legal, financial or professional advice. Terms and conditions apply. Please speak to a representative for details.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
Bay Shore - 3rd Ave. and Sunrise Hwy.
Briarwood - 139-30 Queens Blvd.
Brookhaven National Lab* - 400 Brookhaven Ave.
Center Moriches - 248 Montauk Hwy.
Central Islip - 118 Wheeler Road
Commack - 10 Vanderbilt Pkwy.
East Meadow - 2557 Hempstead Tpke.
East Northport - 556 Larkfield Road
Farmingville - 2410 N. Ocean Ave.
Hauppauge - 102 Motor Pkwy.
Holbrook - 5439 Sunrise Hwy.
Huntington - 211 East Main Street
Kings Park - 742 Route 25A
Manorville - 460 County Road 111
Merrick - 1638 Merrick Road

Board of Directors

Timothy M. Southerton, Chairman
April S. Neitlich, Vice Chairman
Juan C. Nuñez, Treasurer
Shalei Simms, Secretary
George L. Dornhoefer
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Supervisory Committee

James F. Nohe, Chairman
Mark O. Israel, Secretary
Alan R. Fertmann
Eric J. Iberger
April S. Neitlich

Nesconset - 127 Smithtown Blvd.
North Babylon - 1134 Deer Park Ave.
North Massapequa - 4250 Jerusalem Ave.
Oakdale - 951 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 5145 Nesconset Hwy.
Riverhead - 176 Old Country Rd. (Rte. 58)
Riverside - 180 Riverside Blvd. at W69th St.
Rocky Point - 561 Route 25A
Selden - 301 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Pkwy.
Smithtown - 1 West Main Street
South Setauket - 260-A Pond Path
Stony Brook - 1113 North Country Rd
Wading River - 6257 Route 25A
Woodside - 50-24 Queens Blvd.

* Facility employees only

Executive Management

Brad C. Calhoun, President/CEO
Chris Lalan, Chief Legal & Compliance Officer
Denise McGlone, Chief Financial Officer
Suresh Renganathan, Chief Technology Officer
Inna Sprague, Chief Experience Officer
Francis Collins, SVP, Credit
Mark G. Eberharth, SVP, Operations
Matthew Reidy, SVP, Business Intelligence & Planning
Irene Sierra, SVP, HR & Organizational Development

Convenient Loan Call Center Hours
24/7 Loan Information & Applications
631-698-7000, Ext 6790

Teachers Routing Number: 221475786