

APRIL 2021

LEARNING NEVER STOPS



At Teachers, not only do we believe that Learning Never Stops, but that it can never start too early! April is National Credit Union Youth Month, which encourages children to develop healthy saving and spending habits. It's important to teach the young ones around you about good financial decision making, so here are some helpful money tips that will set them on the path to success:



Start Early and Often - You can talk about money when you're grocery, clothes, or even toy shopping. Make sure to tailor the conversation to their interests and hobbies, like video games, sports, or fashion; you'll have better luck keeping their attention.

Set-up Earning and Saving Opportunities - Offer the chance to earn some money by providing them with specific jobs, like mowing the lawn, babysitting, or doing the laundry for the household.

Get Started with a Youth Savings Account - At Teachers, we offer a Youth Savings Account that only requires a \$1 balance to open. With a highly competitive rate of 3.00% APY* on the first \$1,000 deposited, it gives your kid a head start to financial success!

Visit teachersfcu.org or one of our 32 branches today for more expert advice!

*APY = Annual Percentage Yield. Rates are subject to change at any time. Please visit our website for more information on most current rates.

SMART ADVICE FROM THE CEO

Our President & CEO, Brad Calhoun, is sharing monthly advice to help you reach your short and long term financial goals.

“ Mortgage rates remain at an all-time low and we are seeing many homeowners looking to take advantage of today’s low rate environment. There are many instances when refinancing is the smart choice, including if your credit has improved, or if you want a shorter-term loan, which can ultimately save you money in the long run. A refinance can help you secure a lower rate, a shorter term, or utilize your home’s equity for debt consolidation or renovations. We encourage you to meet with one of our mortgage experts to discuss your goals and how we can help set you on the path to financial success.”



President & CEO - Brad Calhoun

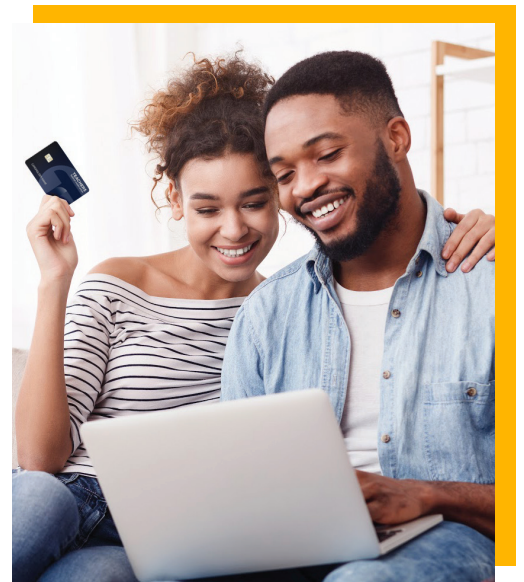
LOWER RATES ARE BETTER RATES: TRANSFER YOUR BALANCE TODAY!

If you’re carrying balances on multiple credit cards, transferring those balances to a single credit card with a lower interest rate may save you a significant amount of money over time.

We’re offering:

- No balance transfer fees and a 1.99% introductory APR on Balance Transfers for 15 billing cycles.**
- For new cardholders, you’ll benefit from a 1.99% introductory APR on new purchases!**

Start your journey today with a balance transfer to a Teachers credit card! Applications can be submitted at any of our branches, through your online banking, or by calling 1-855-462-5880!



*APR= Annual Percentage Rate. **When the promotional period ends, any new or outstanding purchases and balance transfers will revert to the Standard APR. Excludes Statement checks, Convenience checks and cash advances. Offer is subject to change at any time without notice. Introductory new card purchase rate of 1.99% APR for 15 billing cycles, initial purchase must post to your account within 45 days of account opening to qualify for the introductory rate. Introductory rate of 1.99% APR for 15 billing cycles on qualified balance transfers, balance transfer must be made during the promotional period to qualify for the introductory rate. The standard variable APR for purchases is based on your creditworthiness, adjusts with the Prime Rate and depending on the card you choose ranges from: Low Rate 8.75% to 15.75%, Cash Back 10.85% to 17.85%, Platinum Card 10.95% to 17.95%. Balance Transfers can be submitted over the phone with Customer Service at 855-462-5880 or in online banking by accessing the member credit card within the Teachers website. Minimum transfer amount is \$1,000. Only non-Teachers Federal Credit Union balances can be transferred. This promotion does not include Student Visa, Share Secured Visa or Visa Business card. Promotional period ends 9/6/2021. Balance transfers do not earn points or cash rewards. All other Credit Card terms and conditions remain the same.

GO GREEN THIS EARTH DAY!

Did you know a simple way to “go green” is enrolling in our paperless eStatements? They’re a great way to keep your finances on track and our planet clean and green!

- They are securely stored in your online banking account for up to two years.
- Access your eStatements instantly, on the first of the month, every month.
- You can save them to your desktop for easy access. Less paper clutter means more organization.

Sign up through online banking or visit your local branch!



NOTICE OF 2021 TEACHERS ANNUAL MEETING

The Teachers Annual Meeting will be held virtually on April 19, 2021, at 6 PM EST.

Please stay tuned to teachersfcu.org for more information, including dial-in and participation and details, which will be available on our website at least seven (7) days prior to the meeting!



SMART THINGS TO DO WITH YOUR TAX REFUND

A tax refund can offer the opportunity to improve your financial situation in a lasting manner, but it also comes with temptation to use it in ways that may be fleeting.

Here are some smart things you can do with your tax refund to help set you on the path to financial success:

- Pay off debt.
- Contribute to retirement.
- Save for a down payment.
- Start an emergency fund.
- Invest in yourself!

Visit our Knowledge Center at teachersfcu.org or one of our 32 branches for expert advice on how to prepare for your financial future!



GOOD QUESTIONS & SMART ANSWERS

Our First Time Homebuyers Workshop will give you the tools you need to achieve your homebuying dreams! The next event is **Wednesday, April 28.**

Here's a look at some of the questions you'll get answered:

- Do I have to put 20% down on my home?
- What can I use for my down payment and closing costs?
- My student loans aren't in repayment, should I show them as debt?

Visit teachersfcu.org to register for the next event!

NOMINATE A TEACHER TO WIN!

Teachers was founded by a group of local educators who shared a common goal of providing our communities with strong financial guidance. We are committed to building a strong community and want to recognize our teachers who, in a year unlike any other, were tasked with supporting students like never before. To celebrate their dedication and commitment, we are recognizing teachers with three \$1500 grant opportunities.

Do you know a teacher who is making a tremendous impact in the lives of their students in grades K-12?

Visit teachersfcu.org for more information and to nominate a teacher today!



WE ARE THE OFFICIAL CREDIT UNION OF ST. JOHN'S ATHLETICS

We believe that learning never stops, which is why we're proud to partner with St. John's University Athletics! We share a passion for collaboration, lifelong learning, innovation, and serving and supporting our communities. We're champions of our members' financial futures, and St. John's are champions on the court!



Visit teachersfcu.org for more information about our partnership with St. John's Athletics.



Smart For All

TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY
Mail: P.O. Box 9005, Smithtown, NY 11787

teachersfcu.org

1-800-341-4333



Stay Connected

@teachersfcu



While consistent effort is made to ensure the integrity of information contained in this publication, material should not be considered legal, financial or professional advice. Terms and conditions apply. Please speak to a representative for details.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
Bay Shore - 3rd Ave. and Sunrise Hwy.
Briarwood - 139-30 Queens Blvd.
Brookhaven National Lab* - 400 Brookhaven Ave.
Center Moriches - 248 Montauk Hwy.
Central Islip - 118 Wheeler Road
Commack - 10 Vanderbilt Pkwy.
East Meadow - 2557 Hempstead Tpke.
East Northport - 556 Larkfield Road
Farmingville - 2410 N. Ocean Ave.
Hauppauge - 102 Motor Pkwy.
Holbrook - 5439 Sunrise Hwy.
Huntington - 211 East Main Street
Kings Park - 742 Route 25A
Manorville - 460 County Road 111
Merrick - 1638 Merrick Road

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Oakdale - 951 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 5145 Nesconset Hwy.
Riverhead - 176 Old Country Rd. (Rte. 58)
Riverside - 180 Riverside Blvd. at W69th St.
Rocky Point - 561 Route 25A
Selden - 301 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Pkwy.
Smithtown - 1 West Main Street
South Setauket - 260-A Pond Path
Stony Brook - 1113 North Country Rd
Wading River - 6257 Route 25A
Woodside - 50-24 Queens Blvd.

* Facility employees only

Executive Management

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