

COMING SOON TO STONY BROOK!

Our commitment to enriching and enhancing the financial lives of our members remains stronger than ever. We are proud to announce that our newest branch, Stony Brook, will open this fall!

Teachers takes pride in the genuine connection we build with our members. In our new space, we are prioritizing our footprint to allow for various interactions: from quick transactions at teller “pods,” to one-on-one appointments in private consultation spaces, to financial education and more! Our teammates will bring a differentiated level of expertise to you on your financial journey.

We can't wait for you to stop by and say hello!



NEW LOOK. SAME TEACHERS.



In September, Teachers saw a pretty big update: our new logo now proudly stands atop of our headquarters in Hauppauge!

While we may look a little different, our commitment to help you achieve your dreams remains the same.

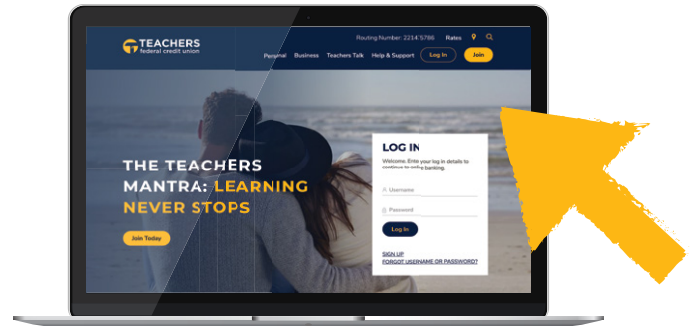
TO A LIFE WELL-LEARNED!

ENHANCING OUR *DIGITAL EXPERIENCE*

We're updating teachersfcu.org to provide you with robust and streamlined services, right at your fingertips!

- From your desktop to your phone, bank anywhere and everywhere with confidence.
- Financial education that's helpful and easy to understand.
- Optimized search capabilities make finding what you need a breeze.
- Account opening has never been faster — build upon your financial portfolio in less than five minutes.

Learning never stops, and our new website is here to provide you with the tools you need. Stay tuned for more updates!



INSPIRING HOPE FOR A GLOBAL COMMUNITY

October 15 is International Credit Union Day! This event celebrates the credit union movement and promotes awareness for the credit union philosophy of "People Helping People."

Here's how you can support the movement:

- Tell a friend (or two, or three) about how being a member of a credit union has helped you reach your financial dreams.
- Follow our Facebook page @TeachersFCU, where you can share your story by leaving a review.
- Visit one of our branches or give our Contact Center a call — our experts can provide guidance for your financial journey.



We are financial partners, teachers and champions of our members' futures. We remain committed to providing the best financial education and member service to everyone and anyone!

OUR COMMUNITY COMMITMENT

The foundation of Teachers is our community and we are proud to share how we helped students and children in need this September.

- School supplies and masks were donated to elementary schools across Long Island, to help them get ready for the school year.

Students also received some fun Teachers swag, like a drawstring backpack and piggy bank!

- 29 employee volunteers raised \$1,345 and attended the Ronald McDonald House Virtual Walk of Love & 5K Run hosted by the Stony Brook Advisory Board.

The event benefits the Ronald McDonald Family Room at Stony Brook Children's Hospital, which provides extra support to families of hospitalized children.



REPORT OF THE *NOMINATING COMMITTEE*

In compliance with Teachers Bylaws, the Nominating Committee submitted its report to the Secretary of the Board of Directors on September 23, 2020. Those nominated for the three available Board seats are:



April S. Neitlich

April S. Neitlich joined the Board of Directors in 2014 and currently serves as the Board Vice Chairwoman. She began volunteering for Teachers in 2008 as a member of the Supervisory Committee. April is currently the Board representative to the Supervisory Committee and a member of the Executive Committee. She has been a member of Teachers Personnel Committee, Nominating Committee and Pension Board. April is currently the Assistant Director of Audit and Management Advisory Services at Stony Brook University. In this role she is responsible for planning, conducting and supervising financial, operational and compliance audits of University activities, preparing audit reports, and providing advice and assistance to University management on a variety of issues. April is a Certified Public Accountant and graduated cum laude from the State University of New York at Oswego with a Bachelor of Science in Accounting. She is a member of the Institute of Internal Auditors (IIA) and the Association of College and University Auditors (ACUA).



Juan C. Nuñez

Juan C. Nuñez has been a member of Teachers Federal Credit Union for over 25 years. He became a volunteer in 2003, when he joined the Supervisory Committee. In 2008, he was elected to serve on the Board of Directors, where he is currently the Treasurer and a member of the Executive Committee. Juan previously served as Vice-Chairman of the Board, Chairman of the Pension Plans Board, a member of the Personnel Committee and a member of the Facilities & Planning Committee. In past years, he also served on several board sub-committees. Juan's 30-year financial management experience include senior leadership positions as Chief Operating Officer, Chief Financial Officer and Corporate controller at diverse industries. Juan has extensive experience with global business operations, strategic planning, corporate restructurings, financial & operational budgeting development and financial systems design. He is currently a senior administrator at a privately held company and is also a business management consultant. Juan holds a bachelor's degree in finance & economics and an MBA in financial management. He earned CUNA's Certified Credit Union Board Member (CCUB) designation in 2015.



Robert J. Ney

Robert J. Ney has served on the Teachers Board of Directors since 2004. He holds a Master's Degree of Education from Hofstra University and a Bachelor Degree in Business Administration in Finance and Marketing from Oklahoma University. Robert began serving Teachers as a volunteer on the Supervisory Committee in 1999 after retiring from teaching business, marketing and finance for the Connetquot School District for 27 years. During his tenure at Connetquot School District, he served as treasurer of the Teachers' Association, as a NYSTRS delegate, and as a building representative for the teachers' union. Prior to teaching, Robert held a real estate license and was employed by Travelers Insurance Company as an account analyst. Currently, Robert is Chairman of the Pension Plans Board for Teachers. He previously served on the Supervisory Committee and the Personnel/Compensation Committee. Robert was awarded the Credit Union National Association's (CUNA's) Certified Credit Union Volunteer (CCUV) designation at both the Board level and the Supervisory/Audit level. In addition to his work for the Board, Robert also serves on the fundraising Dinner/Dance Committee at the Maryhaven Center of Hope, a school for special needs children and adults.

NOTICE TO MEMBERS

The Credit Union's bylaws also provide for nominations to be made by petition, signed by at least 500 members. Petition forms are available in the Teachers' Headquarters in Hauppauge on the 6th floor, and must be picked up in person, during normal business hours (Monday through Friday, 9:00 AM to 4:30 PM). Nominations by petition must be filed with the Credit Union's Secretary at the Teachers' Main Office on the 6th floor no later than 4:30 PM on November 16, 2020.

Each nominee by petition must submit with the petition a similar statement of qualifications and biographical data, not to exceed 382 words, as was submitted for the nominees nominated by the Nominating Committee.

Nominations by petition must be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and will serve if elected to office.

The term of a director is three years. This volunteer position is an unpaid office with significant responsibilities. The full slate of all candidates running for a seat on the Board of Directors will be posted in all Credit Union offices by December 1, 2020. Elections will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. The results of the election will be announced during the Teachers' Annual Meeting, which will be held on April 19, 2021, at 6 PM at the Credit Union's Main Office. This meeting is open to all Teachers members and all are welcome.

FALL INTO SAVINGS

It's time for pumpkin picking, shopping and being with loved ones! To help make the season even more joyful, apply for our Holiday Loan at the low rate of 5.00%* APR.

With up to 24 months to repay, qualified applicants can borrow between \$250 and \$5000 which makes preparing for the holidays a walk in the pumpkin patch.

For more information, call (631) 698-7000, ext. 6790 or visit www.teachersfcu.org/holiday

*APR: Annual Percentage Rate. All rates and terms are subject to change without notice. Available October 1, 2020 through December 31, 2020. Minimum loan: \$250, Maximum loan: \$5,000, for up to 24 months.

All Teachers locations will be closed on Monday, October 12 in observance of Columbus Day.



Smart For All

TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY
Mail: P.O. Box 9005, Smithtown, NY 11787

teachersfcu.org

631-698-7000 • 1-800-341-4333



facebook.com/teachersfcu



instagram.com/teachersfcu



twitter.com/tfcu

While consistent effort is made to ensure the integrity of information contained in this publication, material should not be considered legal, financial or professional advice. Terms and conditions apply. Please speak to a representative for details.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
Bay Shore - 3rd Ave. and Sunrise Hwy.
Briarwood - 139-30 Queens Blvd.
Brookhaven National Lab* - 400 Brookhaven Ave.
Center Moriches - 248 Montauk Hwy.
Central Islip - 118 Wheeler Road
Commack - 10 Vanderbilt Pkwy.
East Meadow - 2557 Hempstead Tpke.
East Northport - 556 Larkfield Road
Farmingville - 2410 N. Ocean Ave.
Hauppauge - 102 Motor Pkwy.
Holbrook - 5439 Sunrise Hwy.
Huntington - 211 East Main Street
Kings Park - 742 Route 25A
Manorville - 460 County Road 111
Merrick - 1638 Merrick Road

Board of Directors

Timothy M. Southerton, Chairman
April S. Neitlich, Vice Chairman
Juan C. Nuñez, Treasurer
Shalei Simms, Secretary
George L. Dornhoefer
Raymond P. Grossman
Ronald A. Mincio
Robert J. Ney
Mario P. Shortino
F. Jane Harris, Director Emerita
Franklin D. Spencer, Director Emeritus

Supervisory Committee

James F. Nohe, Chairman
Mark O. Israel, Secretary
Alan R. Fertmann
Eric J. Iberger
April S. Neitlich

Nesconset - 127 Smithtown Blvd.
North Babylon - 1134 Deer Park Ave.
North Massapequa - 4250 Jerusalem Ave.
Oakdale - 951 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 5145 Nesconset Hwy.
Riverhead - 176 Old Country Rd. (Rte. 58)
Riverside - 180 Riverside Blvd. at W69th St.
Rocky Point - 561 Route 25A
Selden - 301 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Pkwy.
Smithtown - 1 West Main Street
South Setauket - 260-A Pond Path
Stony Brook - 1113 Route 25A *Coming Soon**
Wading River - 6257 Route 25A
Woodside - 50-24 Queens Blvd.

* Facility employees only

Executive Management

Brad C. Calhoun, President/CEO
Denise McGlone, Chief Financial Officer
Suresh Renganathan, Chief Technology Officer
Inna Sprague, Chief Experience Officer
Francis Collins, SVP, Credit
Mark G. Eberharth, SVP, Operations
Matthew Reidy, SVP, Business Intelligence & Planning
Irene Sierra, SVP, Human Resources & Organizational Development

Convenient Loan Call Center Hours
24/7 Loan Information & Applications
631-698-7000, Ext. 6790.

Teachers Routing Number: 221475786