

SMART FOR ALL - BECAUSE OUR MEMBERS MATTER

JUNE 2020

## FUND YOUR DREAMS

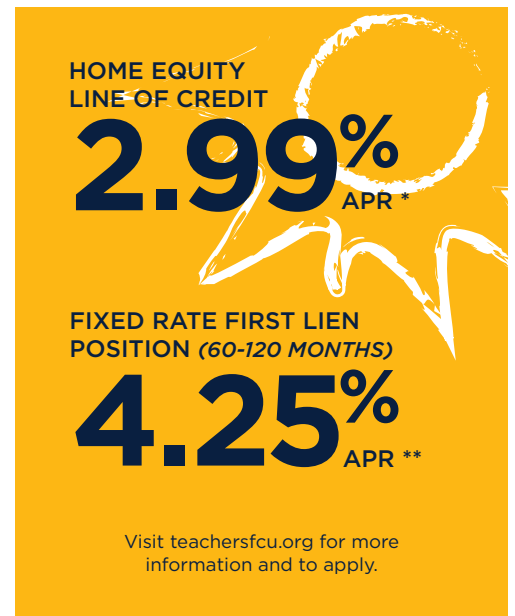
Did you know that Teachers offers a variety of **Home Equity Products**? You own the equity in your home and as you pay down your mortgage, the value of your home can be used in many ways:

- Home improvements
- Home repairs
- College tuition
- Bills
- And more...

You name it, the possibilities are endless!

A **Home Equity Line of Credit 2.99% APR\*** allows you to borrow what you need when you need it. Just think of how much you can do!

A Home Equity Loan such as the **Fixed Rate First Lien Position (60-120 months) 4.25% APR\*\*** allows you to determine a set amount to spend to keep your budget on track and your monthly payment steady.



HOME EQUITY  
LINE OF CREDIT

**2.99%** APR \*

FIXED RATE FIRST LIEN  
POSITION (60-120 MONTHS)

**4.25%** APR \*\*

Visit [teachersfcu.org](https://teachersfcu.org) for more information and to apply.

\*APR: Annual Percentage Rate. Rates and terms accurate as of 05/19/2020. All rates and terms are subject to change without notice. Term: 180 Months. Daily Periodic Rate is 0.0075%. Rate applicable for terms up to 120 months. Higher terms are available. Ask for details. HELOC max \$500,000 (up to 80% of home value, rate shown for 80% max. LTV). Lines up to \$100,000 require \$10,000 min. advance & must maintain a balance of \$5,000 for 36 months to avoid repayment of closing costs. Lines \$100,001 - \$250,000: \$60,000 advance & maintain a balance of \$50,000 for 36 mos. to avoid repayment of closing costs. Lines \$250,001 - \$500,000: \$150,000 advance & maintain a balance of \$100,000 for 36 mos. to avoid repayment of closing costs. Variable rate equal to the Wall Street Journal Prime Rate (3.25% as of 5/12/2020) as published 30 days prior to interest rate adjustment date, applied at loan origination. After 12 month period, a 1% maximum rate adjustment is allowed per quarter. Rate will not exceed 18% over the life of the loan. Appraisal will be required. Primary residence - New York only. Ask for details. Membership conditions may apply.

\*\*APR: Annual Percentage Rate. All rates and terms are subject to change without notice. Rates/terms accurate as of 05/19/2020. Rates will be based on credit history. Rate shown is the lowest available. Applicants not approved at these rates or terms may be offered credit at a higher rate or term. Lien must be in first position on the subject property. Appraisal will be required. Primary residence - New York only. Ask for details. Membership conditions may apply.

## WE ARE HERE *FOR YOU*

Visit [teachersfcu.org](https://teachersfcu.org) for updates and information regarding COVID-19 (Coronavirus)