

92448-0720

JULY 2020

## THE KEY TO *FINANCIAL STABILITY!*

Financial freedom is at your fingertips! Make the smart choice and open a Teachers Platinum Visa Card with a promotional fixed rate of 1.99% APR for 15 billing cycles following the initial transaction!\* You'll gain access to a rewards program that offers points that can be redeemed for a wide range of merchandise, including travel.

This great low rate can get even better if you transfer a qualifying balance. You can earn:



Up to **20,000 bonus points** on qualifying balance transfer transactions\*\*



An additional **10,000 bonus points** when you set up qualifying monthly direct deposit to a Teachers Checking Account!\*\*\*

The saving doesn't stop when this promotion does - our credit card rates are far below the national average and will help you save for now and later.

### NEW PLATINUM CREDIT CARD

New Platinum Credit Card accounts opened on or after June 17, 2020 will receive:

- 1.99% APR on purchases for 15 billing cycles from the initial transaction\*
- 1.99% APR on balance transfers for 15 billing cycles from the initial transaction\*
- No balance transfer fee

### CHECKING ACCOUNT BONUS\*\*\*

Visit one of our conveniently located branches to earn an additional **10,000 bonus points** when you set up qualifying monthly direct deposit to a Teachers Checking Account!

### BALANCE TRANSFER

Eligible balance transfers to a Platinum Credit Card will receive:

- 1.99% APR on balance transfers for 15 billing cycles from the initial transaction\*
- No balance transfer fee

### BALANCE TRANSFER BONUS POINTS\*\*

New Platinum Credit Card accounts opened on or after June 17, 2020 will receive:

Transferred Amount	Bonus Points
\$1,000 - \$5,000	5,000
\$5,001 - \$10,000	10,000
\$10,001+	20,000

Visit [teachersfcu.org/platinum](https://teachersfcu.org/platinum) to get started!

Annual Percentage Rate (APR). Balance Transfers can be submitted over the phone with Customer Service at 855-462-5880 or in online banking by accessing the member credit card within the website. Promotional period ends 9/6/2020. Points will be awarded within 90 days of a qualifying transaction. This promotion does not include Cash Rewards Visa, Low Rate Visa, Student Visa, Share Secured Visa or Visa Business cards. Restrictions: Platinum account must be opened and remain in good standing with no delinquency payments in order to be awarded points. Points may not accumulate for cash advances or on closed or delinquent cards. Points do not expire. Subject to credit worthiness and other applicable underwriting requirements. \*Initial transaction must be made prior to the announced promotional end date. When the promotional period ends, any new or outstanding purchases and balance transfers will revert to the standard APR. Excludes statement checks, convenience checks and cash advances. All other credit card terms and conditions remain the same. \*\*Minimum balance transfer amount is \$1,000. Maximum balance transfer points awarded per individual card account is 20,000. To receive bonus points, new and existing Platinum cardholders must submit the balance transfer request prior to the promotional end date. Only non-Teachers Federal Credit Union balances can be transferred to the Platinum Card. \*\*\* New Checking accounts must be opened within 30 days of new credit card account purchase. New checking accounts must establish a minimum \$1,000 monthly direct deposit into the new checking account prior to the promotion end date. Existing checking accounts must establish a new minimum monthly \$1,000 direct deposit prior to the promotion end date.

# WE ARE HERE *FOR YOU*

Visit [teachersfcu.org](https://teachersfcu.org) for updates and information regarding COVID-19 (Coronavirus)



# INVESTING IN OUR COMMUNITY IS SMART FOR ALL

Our team continues their support of our members and communities facing financial hardships due to COVID-19. The foundation of Teachers is our community, and we are proudly committed to the credit union philosophy of “People Helping People.” Below are a few ways our team has embodied that guiding principle:

- ✦ Granted 419 Paycheck Protection Program loans amounting over \$11.1 million
- ✦ We funded \$1 million in short term relief loans for our membership
- ✦ Our employees spearheaded a food drive for Brentwood School District families in need
- ✦ Along with some of our generous partners, we raised \$20,000 for Island Harvest Food Bank, the largest hunger relief organization on Long Island
- ✦ We gifted \$1000 in gift cards from local businesses to help our employees shop local



We will get through these times, together.

## A SPOTLIGHT ON FINANCIAL EDUCATION

At Teachers, we are committed to financial literacy and education. So much so, that we have been named the first-place winner of the New York Credit Union Association’s 2020 Desjardins Youth Financial Education Award!

This award honors our commitment to youth financial education and recognizes our efforts to teach personal finance concepts and skills. In 2019 through our **Teaching Our Children Well** initiative, we reached over 5,000 students between kindergarten and 12<sup>th</sup> grade with financial education presentations based on age!



By educating the youth of today, we’re helping form the leaders of tomorrow. Thank you to our team for all their hard work and dedication towards our mission!

**KEEP UP TO DATE ON ALL THINGS TEACHERS  
BY FOLLOWING US ON SOCIAL MEDIA!**



@teachersfcu



@TFCU



@teachersfcu



## HERE'S A SMART WAY TO SAVE

Set *SMART* goals to help you start saving. *SMART* goals are **S**pecific, **M**easurable, **A**ttainable, **R**elevant, and **T**ime-Bound. Setting goals helps you organize, plan, and hold yourself accountable to the saving process. *A few examples are:*

- ✿ Keep track of your spending - our mobile app can help with that
- ✿ Create an emergency fund, set a goal and try to reach it by the end of the year
- ✿ Open an IRA to jumpstart your retirement savings
- ✿ Make sure you save your loose change, it can really add up

To get your financial journey started on the right path, visit [teachersfcu.org](https://teachersfcu.org) for more ways to save smartly.

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## PROTECT YOURSELF AGAINST SOCIAL ENGINEERING

Your security is important to us. Scammers are attempting to take advantage of the public's uncertainty during this time, and we want to remind you to be vigilant against attacks. These scammers are utilizing social engineering- which means the use of manipulating, influencing, or deceiving people to make them give up confidential information for malicious reasons. *Here are some examples of Social Engineering to keep an eye out for:*

- ✿ **Phishing:** The most common social engineering attack. Phishing is a way to obtain personal and sensitive information by misleading victims via email or spoofed websites
- ✿ **Spoofing:** Social engineers use spoofing software to disguise fraudulent sender email addresses and/or phone numbers to appear as if they're coming from a legitimate sender
- ✿ **Pretexting:** A scammer pretends to be someone else to confirm information from the victim. For example, a social engineer pretends to be your financial institution and calls about activity on your account. They then ask you 'security questions,' which they don't have the answers to, until you tell them. Once you give the answers, the social engineer will use this information later for criminal purposes
- ✿ **Vishing:** A type of phishing carried out by phone calls or voice messages and spoofing phone numbers

Remember, if you feel you have been a victim of fraud, please contact us immediately at one of our branch locations or our Call Center at (631) 698-7000 ext. 6780.



## The Ocean is Calling

Are you dreaming of a summer on the water? We offer great rates for financing and refinancing your new or used boat.

Visit [teachersfcu.org](http://teachersfcu.org) to set sail!



## Looking For a Home?

We make the steps to receiving a mortgage easy. Visit [teachersfcu.org/mortgages](http://teachersfcu.org/mortgages) to get preapproved today!

**30-Year Fixed Rate Mortgage**  
Up to 97% financing

**3.125%** RATE

**3.17%** APR \*

\*All rates and terms are subject to change without notice. APR: Annual Percentage Rate. Rates & terms accurate as of 6/19/20. Maximum loan amount is \$510,400. Pay \$4.28 per \$1,000 borrowed for 30-year fixed rate mortgage at 3.17% APR. Taxes, insurance and other costs will result in a higher monthly payment. Primary residence only. This is not a commitment to lend. If your down payment is less than 20% of the home's value, you will be subject to private mortgage insurance, or PMI. Applicants who are not approved at these rates or terms may be offered credit at a higher rate and/or different terms. Rate shown is for purchase or refinance, up to 80% financing. Other rates and terms available for loan to values above 80%.



## Did You Know?


A **Home Equity Line of Credit (HELOC)** allows you to borrow money against your home's existing value. This money can be used for home improvements and repairs, college tuition, debt consolidation, recreation, and more!

Our online and mobile banking make using your Home Equity Line of Credit easy. You can withdraw funds from your HELOC straight into your checking or savings account to start making your dreams come true!

Visit [teachersfcu.org/mortgages](http://teachersfcu.org/mortgages) for more information!

### Notice to all Account Holders: Effective 7/1/2020, check deposit availability will be increasing.

- \* Local check hold times: For amounts up to \$5,525, the first \$225 will be available the next business day with the remainder available the second business day.
- \* Large deposit exceptions: For aggregate amounts over \$5,525, the first \$225 will be available the next business day, \$5,300 will be available the second business day with the remainder available the seventh business day.
- \* Visit [teachersfcu.org/resourcecenter](http://teachersfcu.org/resourcecenter) or call 631-698-7000 ext. 6780 to learn more!








## TEACHERS HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY  
Mail: P.O. Box 9005, Smithtown, NY 11787

[teachersfcu.org](http://teachersfcu.org)

631-698-7000 • 1-800-341-4333\*

 [facebook.com/teachersfcu](https://facebook.com/teachersfcu)  
 [instagram.com/teachersfcu](https://instagram.com/teachersfcu)  
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## Branch Locations

- Amityville - 355 Broadway (Rte. 110)
- Bay Shore - 3rd Ave. and Sunrise Hwy.
- Briarwood (Queens) - 139-30 Queens Blvd.
- Brookhaven National Lab\* - 400 Brookhaven Ave.
- Center Moriches - 248 Montauk Hwy.
- Central Islip - 118 Wheeler Road
- Commack - 10 Vanderbilt Pkwy.
- East Meadow - 2557 Hempstead Pkce.
- East Northport - 556 Larkfield Road
- Farmingville - 2410 N. Ocean Ave.
- Hauppauge - 102 Motor Pkwy.
- Holbrook - 5439 Sunrise Hwy.
- Huntington - 211 East Main Street
- Kings Park - 742 Route 25A
- Manorville - 460 County Road 111
- Merrick - 1638 Merrick Road
- Nesconset - 127 Smithtown Blvd.
- North Babylon - 1134 Deer Park Ave.
- North Massapequa - 4250 Jerusalem Ave.
- Oakdale - 951 Montauk Hwy.
- Patchogue - 31 W. Main Street, Suite 23
- Port Jefferson Station - 5145 Nesconset Hwy.
- Riverhead - 176 Old Country Rd. (Rte. 58)
- Riverside (Manhatten) - 180 Riverside Blvd. at W69th St.
- Rocky Point - 561 Route 25A
- Selden - 301 Independence Plaza, (Rte. 25)
- Shirley - 437 William Floyd Pkwy.
- Smithtown - 1 West Main Street
- South Setauket - 260-A Pond Path
- Wading River - 6257 Route 25A
- Woodside (Queens) - 50-24 Queens Blvd.

\* Facility employees only

## Board of Directors

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- Alan R. Fertmann
- Eric J. Iberger
- April S. Neitlich

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- Matthew Reidy, SVP, Business Intelligence & Planning
- Irene Sierra, SVP, Human Resources & Organizational Development