TFCU Celebrates 65 Years of Service to the Long Island Community

To celebrate our 65th Anniversary, TFCU will be awarding 65 members a $100 Visa® Gift Card! Entry forms are available at all branch locations. Stop by your nearest branch and enter for your chance to win. Entry deadline is July 31, 2017. Drawing will be held on or about August 9.

Looking to Relocate?

TFCU Offers Jumbo Mortgages up to $3,000,000 with 80% Financing & up to $1,000,000 with 90% Financing & PMI approval.

<table>
<thead>
<tr>
<th>Mortgages</th>
<th>Rates as low as</th>
<th>Rate</th>
<th>APR*</th>
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<tbody>
<tr>
<td>30-Year Fixed</td>
<td>3.75%</td>
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<tr>
<td>10/1 Adjustable</td>
<td>2.875%</td>
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<tr>
<td>15-Year Fixed</td>
<td>3.00%</td>
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dates and terms subject to change without notice. *APR: Annual percentage rate. Rates & terms accurate as of 5/22/17. Maximum loan amount is $417,000. Pay 4.63 per $1,000 borrowed for 30-year fixed rate mortgage at 3.85% APR. Taxes, insurance and other costs will result in a higher monthly payment. Primary residence only. This is not a commitment to lend. If your down payment is less than 20% of the home’s value, you will be subject to private mortgage insurance, or PMI. Applicants who are not approved at these rates or terms may be offered credit at a higher rate and/or different terms. Rate shown is for purchase or refinance, up to 80% financing. Other rates and terms available for loan to values above 80%.

**APR: Annual percentage rate. Rates & terms accurate as of 5/22/17. Jumbo mortgages available from $417,001 up to $3,000,000. Pay $4.15 per $1,000 borrowed for 10/1 Adjustable rate jumbo mortgage at 3.28% APR. Rates fixed for 10 years. Subsequent adjustments made annually. 25-year cap. SSW 3.00%. Index: 1 year Constant Maturity Treasury (CMT). Taxes, insurance and other costs will result in a higher monthly payment. Primary residence only. This is not a commitment to lend. If your down payment is less than 20% of the home’s value, you will be subject to private mortgage insurance, or PMI. Applicants who are not approved at these rates or terms may be offered credit at a higher rate and/or different terms. Rate shown is for purchase or refinance, up to 80% financing. Other rates and terms available for loan to values above 80%.

***APR: Annual percentage rate. Rates & terms accurate as of 5/22/17. Maximum loan amount is $417,000. Pay $6.91 per $1,000 borrowed for 15-year fixed rate mortgage at 3.18% APR. Taxes, insurance and other costs will result in a higher monthly payment. Primary residence only. This is not a commitment to lend. If your down payment is less than 20% of the home’s value, you will be subject to private mortgage insurance, or PMI. Applicants who are not approved at these rates or terms may be offered credit at a higher rate and/or different terms. Rate shown is for purchase or refinance, up to 80% financing. Other rates and terms available for loan to values above 80%.

New Online Banking Coming Soon!

TFCU is implementing a new and improved online banking system that will offer state-of-the-art features to deliver best-in-class service to our members.

The new Online Banking system implementation will be done in two phases. This summer, the first phase will include TFCU members who use our Bill Pay services as well as those who have directly scheduled transfers through online banking (without the use of Bill Pay). This is scheduled to take place from July 25 to July 27, and both Online Banking and Bill Payer will be unavailable on these dates for these particular users. They are scheduled to have access to their online banking through the new system on July 28.

Please note: Members who DO NOT use Bill Payer or DO NOT have directly scheduled transfers through online banking will NOT be impacted until October.

Keep an eye on upcoming newsletters, branch announcements and our website www.teachersfcu.org for more details.
TFCU has teamed up with Brookhaven Town for Shredding Days throughout the year. For information on dates and times call the town at 631-451-8696 or visit www.brookhaven.org.

MEMBER NOTICE

Upcoming Change to Allpoint Network

Starting July 1, ATMs at 7-11 locations will no longer be included in the Allpoint surcharge-free network*. However, additional surcharge-free ATMs in Walgreen’s, Duane Reade and Rite Aid locations will be added to their ever-expanding network. Please refer to allpointnetwork.com to locate a surcharge-free ATM near you.

* If you are not a member of The Educated Choice Program, you will be subject to TFCU’s foreign ATM fee of $1.75.

MEMBER BENEFITS

Catch a Ferry and Save with Benefits Plus®!

Members Earn Cash Back at the Following Ferry Ports

June 1 - August 31, 2017

- Cross Sounds Ferry - Orient Point, NY
- Port Jefferson Ferry - Port Jefferson, NY
- Empire Passport - NYC
- Fire Island Ferry - Bay Shore, NY

Call Your Personal Concierge Travel Specialist at 1-866-329-PLUS (7587). Not a Benefits Plus® member? It's easy to join.** Just call 631-698-7000, extension 6780, or stop by your nearest branch.

* Certain restrictions may apply on specific travel services. Subject to availability. Please be advised that many Internet travel searches are subject to the specific terms and conditions of the provider, additional taxes and fees may not be displayed. Professionals are skilled in finding you the lowest guaranteed rates and can make suggestions that can result in tremendous savings. They cannot guarantee the lowest rates until you speak with a Service Specialist at (866) 329-7587. See our Good as Gold Double the Difference Low Price Guarantee for details. ** A monthly fee of $4.95 will be assessed.

Two New Home Equity Products

Interest-Only Home Equity Line of Credit

- Current adjustable APR is 2.74%
- Loan term of 25 years - interest-only payment required during the initial draw period of 10 years; then 15-year repayment term
- Monthly payment is lower for first ten years because you’re paying interest only
- Refinance a higher-payment HELOC from another financial institution with us
- Tax deductions available (consult your tax advisor)
- No closing costs

Fixed Rate First Lien Position Mini-Home Equity Loan**

- 3.50% APR for 60 – 120 months
- 4.24% APR for 121 – 180 months
- 4.50% APR for 181 – 240 months
- Perfect for borrowers with no mortgage or home equity loan lien on their property
- 5- to 20-year repayment terms available
- Borrow from $10,000 up to $500,000
- Faster application, approval, & closing time
- No title insurance needed
- No closing costs
- Tax deductions available (consult your tax advisor)

For more information on either of these products, please contact a representative in our Call Center at 631-698-7000, extension 6790.

*APR: Annual Percentage Rate. Rates and terms are subject to change without notice. Term: 120 Months. Daily Periodic Rate: 0.0075%. Rate applicable for terms up to 120 months. Higher terms are available. Ask for details. HELOC max $500,000 up to 80% of home value. Rates shown for 80% max LTV. Lines up to $100,000 require $10,000 min advance & must maintain a balance of $10,000 for 36 months to avoid repayment of closing costs. Lines $100,001 - $150,000 require $10,000 min advance & must maintain a balance of $10,000 for 36 months to avoid repayment of closing costs. Lines $150,001 - $200,000 require $15,000 min advance & must maintain a balance of $15,000 for 36 months to avoid repayment of closing costs. Lines $200,001 - $250,000 require $20,000 min advance. Additional terms apply. Refinance a higher-payment HELOC from another financial institution with us. After 12 month period, a 1% maximum rate adjustment is allowed per quarter. Rate will not exceed 18% over the life of the loan. Appraisal will be required. Terms are subject to change. Rates and terms are subject to change without notice. Rates/conditions may apply. **APR: Annual Percentage Rate. All rates and terms are subject to change without notice. Rates/terms accurate as of 5/18/17. Rates shown are the lowest available. Applicants not approved at these rates or terms may be offered credit at a higher rate or term. Lien must be in first position on the subject property. Appraisal will be required. Primary residence – New York only. Ask for details. Membership conditions may apply.
MEMBER BENEFITS

You Deserve a Summer Vacation

Everyone needs to take a break. Time to kick back, relax and regroup.

At TFCU we want you to have the opportunity to do just that.

From June 1 to August 31, we are offering members the opportunity to apply for a TFCU Vacation Loan.

- 5.00% Annual Percentage Rate
- Minimum loan: $250
- Maximum loan: $3,000
- Take up to 24 months to repay

Here’s the math: If you borrow $3,000 for 24 months, at an APR of 5.00%, your monthly payment will be approximately $131.59. For more information, give us a call at 631-698-7000, extension 6790.

SPECIAL PROMOTIONS

Give the Perfect Gift

The perfect gift is the gift of choice. Giving a TFCU Visa Gift Card to a young couple getting married, a high school or college graduate, as a Father’s Day gift to Dad, or for any occasion or person on your gift-giving list can take the hassle out of what to buy them.

Visa Gift Cards can be redeemed for items at thousands of top merchants and recipients will be grateful that you gave them the opportunity to buy just what they want or need.

Purchase your Visa Gift Cards today at any branch.

- $4 per card at branch locations.
- Up to ten free per year for Educated Choice Members.

 informação on dates and times call the town at 631-451-8696 or visit www.brookhaven.org.
Rolling over your investments isn't hard – if you have someone to show you the steps.

Step confidently into your future – contact our team of experienced retirement planning professionals today.

If You’re Having Trouble Repaying Your Student Loan Debt, GreenPath May Be Able To Help

Can GreenPath lower my student loan payments? We will work with you and your loan servicer to find the repayment option that is best for you, but we can’t guarantee a lower payment. Your outcome will depend on your personal situation, what your servicer is willing to offer, and/or your eligibility for federal student loan repayment programs.

Branch Locations

Amityville - 355 Broadway (Rte. 110)
Bay Shore - 3rd Ave. and Sunrise Hwy.
Brookhaven National Lab* 400 Broomhaven Avenue
Central Islip - 118 Wheeler Road
Commack - 10 Vanderbilt Pkwy.
East Northport - 556 Larkfield Road
Farmingville - 2410 N. Ocean Ave.
Hauppauge - 102 Motor Pkwy.
Hoosic - 5439 Sunrise Hwy
Huntington - 211 East Main Street
Manville - 640 County Road III
Merrick - 1638 Merrick Rd
Nesconset - 127 Smithtown Blvd.
North Babylon - 134 Deer Path Ave.
North Massapequa - 4250 Jerusalem Ave.
Oakdale - 931 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 450 Jefferson Plaza (Rte. 112)
Riverhead - 176 Old Country Rd. (Rte. 58)
Rocky Point - 561 Route 25A
Selden - 301 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Parway.
Smithtown - 1 West Main Street
South Setauket - 260-A Pond Path
Wading River - 6257 Route 25A

Executive Management

Robert G. Allen, President/CEO
Thomas A. Fallon, EVP/CFO

Supervisory Committee

James F. Nohe, Chairman
Mark O. Israel, Secretary
April S. Neitlich
Shalei V.K. Simms

MEMBER BENEFITS

If You’re Having Trouble Repaying Your Student Loan Debt, GreenPath May Be Able To Help

How much does it cost for student loan counseling? The initial consultation is free. If you choose to conduct a student loan counseling session, the cost is $50. An enhanced service is also available for $200, where we will contact your loan servicers and work with you every step of the way until a final resolution is reached.

Holiday Closing

All TFCU offices will be closed on Tuesday, July 4, in observance of Independence Day

Financial Services Representatives at other branches:

Manorville – Ron Rebaldo
Nesconset – Michi Cahill

Teachers Federal Credit Union

TFCU HEADQUARTERS
Located at: 102 Motor Pkwy, Hauppauge, NY
Mail: P.O. Box 9005, Smithtown, NY 11787
www.TeachersFCU.org
631-698-7000 • 1-800-341-4333*

While consistent effort is made to ensure the integrity of information contained in this publication, material should not be considered legal, financial or professional advice. Terms and conditions apply.

Check www.TeachersFCU.org for all of our GREAT RATES!