Your Future Will Thank You

Does the new decade have you thinking about the future? Our special 48-Month IRA Certificate is here to keep your retirement savings strong.

Certificates allow for your funds to grow with a great interest rate and they also give you, and future you, peace of mind about what your next chapter will bring. Visit a branch to start saving for your future today!

IRA Certificate Account Special

48-Month

2.30% APY*

New money only.
Minimum Opening Balance $1,000.
Savings federally insured to $250,000.

LIMITED TIME OFFER!

*All rates and terms are subject to change without notice. Annual Percentage Yield (APY) accurate as of 1/15/20.
APY may be impacted on early withdrawals. For non-money contributions and transfers only. New money is defined as non-TFCU funds: money not on deposit at TFCU for 30 days prior. For IRA Certificates only. Subject to membership eligibility. Membership conditions may apply.

Great Rate. Maximum Flexibility. Smart Saving.
Open the 24-Month Smart Certificate to meet all your financial needs!

Enjoy
2.00% APY* for the first year then you can make a penalty-free withdrawal or keep the Smart Certificate and

earn even more at
2.30% APY* for the second year, so you have your money when you need it.*

Open in your online banking or visit your nearest branch!

All rates and terms are subject to change without notice. Annual Percentage Yield (APY) accurate as of 1/15/20. Limited time offer. Early penalty may be imposed on early withdrawals. Minimum opening balance $1,000. One year certificate rate will be 2.00% APY; if no withdrawal is made, an automatic interest rate increase on the one-year anniversary date for the term of the “Smart Certificate” will be 2.30% APY. For a period of seven (7) calendar days following the one-year anniversary date, you may withdraw some or all of your money with no penalty. The “Smart Certificate,” blended 2.00% (APY) reflects the total interest that will be paid during the term of the certificate and assumes accrued and credited dividends will remain in the account until maturity. At the two year maturity date, if renewed, the “Smart Certificate” will renew as a standard (non-escalating) fixed certificate (or IRA Certificate) of the same term and current market rates. Notice will not be sent on the one-year anniversary date; contact TFCU if funds are to be withdrawn after one year. “Smart Certificate” is eligible for all account types. Teachers Federal Credit Union reserves the right to discontinue this promotion at any time at our sole discretion.

Join Us on Social!

Facebook: @teachersfcu
Instagram: @teachersfcu
Twitter: @TFCU

Be part of the Teachers story by following us on social media! Get credit union news, enter contests and win prizes, build your financial education knowledgebase and most important of all, have fun!
All Aboard The Mortgage Express!

With an average closing time of 30 days, our mortgage program is quickly changing lives!

Members are saving hundreds and possibly thousands of dollars due to our new lower origination fees for conventional and jumbo mortgages, in addition to having the peace of mind that they are making the smart choice for their financial future.

You've worked hard for your dream home, so why wait? Start your journey today by visiting www.teachersfcu.org/mortgages or calling an expert at (631) 698-7000!

Applications submitted with complete income and asset information* are guaranteed a commitment within 10 business days or we’ll refund the $100 application fee at closing!

*Proof of Income: Salaried Borrowers – One (1) Year W-2 (RECENT) and MOST RECENT pay stub for EACH applicant. Self-Employed Borrowers – Include most recent two year full tax returns with all schedules attached. Retirees – Submit Social Security Award Letter, Pension Award Letter, 1099’s or one month bank statement verifying Direct Deposit. In addition to the above, PURCHASE Applications MUST include 2 consecutive months bank statements showing funds available for closing & copy (front & back) of cancelled Down Payment Check.

30-Year ★★★ Fixed Rate Mortgage
Up to 97% financing
3.250% APR*
3.30% APR*

20-Year ★★★ Fixed Rate Mortgage
Up to 97% financing
3.125% APR*
3.19% APR*

*TFCU makes Pivotal New Hire

Denise McGlone Joins as Chief Financial Officer

Denise McGlone joins the Teachers executive team as its new Chief Financial Officer. Most recently, McGlone served as CFO for America’s third largest credit union, PenFed Credit Union in Alexandria, Virginia.

Her list of accolades includes ranking in the 100 Most Influential People in Finance by Treasury and Risk Management Magazine, 50 Most Influential Risk Managers by Risk Magazine and recognition as a Top Women in Finance by Euromoney.

“Teachers is poised to become one of the most innovative credit unions in the country, and I’m thrilled to be a part of the team that brings our President/CEO Brad Calhoun’s vision to life,” said McGlone. “I look forward to employing my passion for risk management, safety and soundness, and responsible financial stewardship to contribute to sustainable growth and capital accumulation – ultimately providing the best member experience.”
Swoon Over This Great Balance Transfer Rate!

Transfer your credit card balance to a TFCU Visa Card and save for the future. With our 2.99% APR* promotion, you’ll be feeling brand new this year!

Visit teachersfcu.org/BalanceTransfer to get started!

*All rates and terms are subject to change without notice. Rates & terms include as of 1/15/20. APR: Annual Percentage Rate. When the promotional period ends, any new or outstanding balance transfers and purchases will revert to the then standard APR for the card type, which is currently: Platinum 9.95%, Classic 12.85%, No Fax 9.94%. All other terms and conditions are the same. We will accept balance transfers that are an aggregate of $1,000 as long as they are submitted in one transaction. (This does not apply to statement or letter checks). Excludes Student, Secured & Business Credit Cards. Membership conditions may apply.

Financial Fact Check

Did you know using the equity in your home can be a smart way to access cash when you need it?

Pay off high-interest debt
Tackle home improvements
Finance major purchases

Learn more about home refinance options at www.teachersfcu.org/mortgages

Spread Love with Make-A-Wish

During the month of February TEAM TFCU will be selling red hearts in each of our branches for $1.00. All funds collected will be donated to the Make-A-Wish Foundation. Make-A-Wish is a non-profit organization that grants the wishes of children with critical illnesses. Your donation will help us spread the love and support this valuable organization.

Notices to Members:

Annual Meeting
The Teachers’ Annual Meeting will be held on April 27 at 6:00 pm at the main office. All members are welcome!

Annual Meeting

Tax Return Tip
To ensure efficient and timely processing of your tax refund or payment, please confirm that you are using your full account number as it is shown on your statement, not your member number.

Celebrate the 100th Day of School!

Open a Youth Account for your young savers!

On the first $1,000. Up to age 18. Only a $1 balance required to open account. New accounts only.

*Annual Percentage Yield (APY) effective 1/23/20 and is subject to change without notice. 3.00% APY is earned on balances up to $50,000 on Youth Savings Accounts. 1.00% APY for savings account only. Rates are shown on account statement; based on first $1,000 at 0.01% APY and anything above $1,000 calculated at 0.01% APY which is current Regular Savings Account APY. Special rate limited to one Youth Savings Account per member. Fees or other conditions could reduce earnings. Consumer accounts only. Certain restrictions may apply. Youth Savings Account up to age 18. Over 18 automatically converted to a Basic Savings Account. Membership is required to open account. Subject to membership eligibility.
Work With Someone You Know

A Message from the TFCU Trust & Financial Services Program

- 401(k)/Pension Rollover
- Retirement Planning
- Education Funding
- Mutual Funds
- Life Insurance
- Wealth Management

The TFCU Trust & Financial Services Program located at your credit union has one objective: to help you reach your financial goals. We’re here to help you make sound financial decisions consistent with your risk tolerance, investment time-lines and goals.

The program works in cooperation with your credit union and complements the products and services the credit union makes available to you. Together we can provide a total package to help you realize your full financial potential.

When it comes to insurance and investments, we understand the importance of a professional partner. Contact a representative serving the members of Teachers Federal Credit Union for a no-cost, no-obligation appointment.

TFCU Trust & Financial Services Advisors are registered representatives of CUNA Brokers. Inc. Representatives are registered, securities sold, advisory services offered through CUNA Brokers, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with Teachers Federal Credit Union to make securities available to you. Not NCUA/NCUSIF/FDIC Insured. May Lose Value. No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokers Services, Inc. is a registered broker/dealer in all fifty States of the United States of America. FR-2582/2481-10619-0721.

Holiday Closings

All branches will be closed
on Monday, February 17 in
observance of Presidents' Day

Branch Locations

Hauppauge - 102 Motor Pkwy.
Holtbrook - 5439 Sunrise Hwy.
Huntington - 211 East Main Street
Kings Park - 742 Route 25A
Manorville - 460 County Road III
Merrick - 163B Merrick Rd.
Nesconset - 567 Smithtown Blvd.
North Babylon - 1844 Deer Park Ave.
North Massapequa - 4250 Jerusale Ave.
Oquital - 951 Montauk Hwy.
Patchogue - 31 W. Main Street, Suite 23
Port Jefferson Station - 5145 Nesconset Hwy.
Riverhead - 410 Old Country Rd. (Rte. 58)
Riverhead (Manhattan) - 180 Riverside Blvd. at 165A St.
Rocky Point - 561 Route 25A
Selden - 339 Independence Plaza, (Rte. 25)
Shirley - 437 William Floyd Parkway
Smithtown - 12th Street
South Setauket - 260 A Pond Path
Wading River - 6257 Route 25A
Woodside (Queens) - 50-24 Queens Blvd.

Board of Directors

- Timothy M. Soudabitch, Chairman
- George L. Dornhoefer, Vice Chairman
- John C. Nulz, Treasurer
- April S. Neidich, Secretary
- Raymond P. Grossman
- Ronald A. Minico
- Robert J. Nev
- Mario P. Shertill
- Shuler V. C. Simmons
- Frank D. Spencer, Director Emeritus
- Janet Harris, Director Emeritus

Executive Management

- David C. Calhoun, President/CEO

Supervisory Committee

- James F. Nahe, Chairman
- Mark O. Israel, Secretary
- Alan R. Fertigmann
- Eric J. Iberger
- April S. Neidich

Convenient Loan Call Center Hours
24/7 Loan Information & Applications
631-698-7000, Ext. 6790.
TFCU's Routing Number: 221475786

Financial Services Representatives at other branches:

Manorville - Ron Reboldo
Nesconset - Michi Cahill

*Outside the Long Island, Westchester and New York Metro areas.

While consistent effort is made to ensure the integrity of information contained in this publication, material should not be considered legal, financial or professional advice. Terms and conditions apply.

*Please review a representative for details.