

## Personal Financial Statement As of Date \_\_\_\_\_

Complete this form each proprietor, partner, guarantor, or stockholder owning 20% or more of applying business or entity. **Please exclude business entities assets and liabilities. Only include personal assets and liabilities.**

Name \_\_\_\_\_ Email Address \_\_\_\_\_  
 Residence Street Address \_\_\_\_\_ Contact Phone # (\_\_\_\_) \_\_\_\_\_  
 City, State & Zip Code \_\_\_\_\_ TFCU Member # \_\_\_\_\_  
 Legal Name of Business Applicant \_\_\_\_\_

Assets		Liabilities (Total Outstanding)	
Cash on Hand and in Banks	\$	Accounts Payable	\$
Savings Accounts	\$	Notes Payable to Banks and Others (Describe in Section 1)	\$
IRA or Other Retirement Accounts	\$	Installment Account (Auto)	\$
Personal Receivables	\$	Installment Account (Other)	\$
Life Insurance – Cash Surrender Value Only (Describe in Section 7)	\$	Loan on Life Insurance	\$
Stocks and Bonds (Describe in Section 2)	\$	Mortgages on Real Estate (Describe in Section 3)	\$
Real Estate (Describe in Section 3)	\$	Taxes Past Due (Describe in Section 5)	\$
Automobile(s) – Present Value	\$	Other Liabilities (Describe in Section 6)	\$
Other Personal Property (Describe in Section 4)	\$	<b>Total Liabilities</b>	<b>\$</b>
Other Assets (Describe in Section 4)	\$	<b>Net Worth</b> (Total Assets Minus Total Liabilities)	<b>\$</b>
<b>Total Assets</b>	<b>\$</b>		

Source of Income		Contingent Liabilities (Contingent Liabilities do not reduce net worth)	
Occupation			
Annual Salary	\$	As Endorser or Co-Maker	\$
Net Investment Income	\$	Legal Claims & Judgments	\$
Real Estate Income	\$	Provision for Federal Income Tax	\$
Other Income (Describe)	\$	Other Special Debt	\$

**Section 1. Personal Notes Payable to Bank and Others** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Monthly Payment	How Secured/Endorsed Type of Collateral
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**Section 2. Stocks and Bonds** (Please include most recent portfolio statements).

Name of Financial Institution	Fair Market Value
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**Section 3. Real Estate Owned (Personally owned only.** List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed. **For real estate owned by business entities, please list those on global cash flow spreadsheet.)**

	Property A	Property B	Property C
Type of Property			
Address			
Date Purchased			
Ownership % of Property			
Original Cost			
Present Market Value			
Name of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Monthly Payment			
Status of Mortgage			

**Section 4. Other Personal Property and Other Assets** (Describe and include estimated value of asset.)

**Section 5. Unpaid Taxes** (Describe in detail as to type, payee, when due, amount and to what property.)

Section 6. **Other Liabilities** (Describe in detail.)

Section 7. **Life Insurance Held** (Cash surrender value of policies – name of insurance company and beneficiaries.)

**Questions:**

1. Are there any outstanding tax liens or judgments filed on you personally or on any businesses that you own or are in? Yes \_\_\_\_ No \_\_\_\_

2. Have you ever filed bankruptcy or been involved in any bankruptcy proceedings? Yes \_\_\_\_ No \_\_\_\_

3. Are you involved in any pending lawsuits? Yes \_\_\_\_ No \_\_\_\_

4. Are all property taxes current on any residential or commercial real estate properties owned by you? Yes \_\_\_\_ No \_\_\_\_

5. Preferred communication for questions relating to personal credit or your submitted application documents:  
Phone Call \_\_\_\_ Email \_\_\_\_

If you answered yes to questions 1, 2 or 3 please explain:

I authorize Teachers Federal Credit Union to verify the accuracy of the statements made in this personal financial statement at lender's discretion. I swear that the foregoing statements and ensuing attachments are true and accurate. TFCU reserves the right to decline application or rescind commitment letter if any statements or documents provided are false.

(Signature)

(Date)

(Printed Name)

(Title)