

Teachers Federal
TFCU
 Credit Union
 Since 1952
 The Educated Choice

Best wishes for a happy
 and healthy holiday season!

Your Advantage

www.teachersfcu.org



TFCU Offers You More Every Day.

Certificate Account Special
 36 Months

1.85%
 APY*

Minimum Opening Balance \$1,000
 Savings federally insured to \$250,000

Certificate Account Special
 48 Months

2.15%
 APY*

Minimum Opening Balance \$1,000
 Savings federally insured to \$250,000

Certificate Account Special
 60 Months

2.35%
 APY*

Minimum Opening Balance \$1,000
 Savings federally insured to \$250,000

*All rates and terms are subject to change without notice. Annual Percentage Yield (APY) accurate as of 12/1/2011. Limited time offer. A penalty may be imposed on early withdrawals.

See How We Compare!!!



**48 Months
 \$50,000
 Balance**

	TFCU			Local Bank Average**		
Account Type	Rate	APY	Balance after 48 months	Rate	APY	Balance after 48 months
Savings	0.45	0.45	\$50,908	0.19	0.19	\$50,382
Money Market	0.85	0.85	\$51,728	0.39	0.39	\$50,786
48-mo. Certificate	2.13	2.15	\$54,446	0.78	0.78	\$51,584

**Source: RateWatch - November 17, 2011

Member Notice

TFCU's New Mailing Address

All TFCU correspondence, including loan payments and deposits, should now be mailed to our new address: P.O. Box 9005 • Smithtown, NY 11787

Give a Gift That Can Grow With a Child

One of the greatest gifts an aunt, uncle or grandparent can give a young family member is the ability to manage and budget money. The best way of doing this is to open a TFCU savings account* for a child or several children in your family.

Learning how to utilize money they receive as gifts and allowances will help a child realize the advantages of saving while also teaching them the true value of a dollar, skills that will serve them their entire life.

Savings accounts for children:

- Earn dividends
- Have no monthly balance requirement
- Provide statements on a quarterly basis
- Help children begin to understand the basics of saving and spending

The minimum balance required to open a savings account is \$1. Adding funds to the account for birthdays and other celebrations could be a head-start to long-term saving for a first car or college expenses.

*You will need the child's social security number.

Open a Gift Membership Account Online!



October Food Drive a Success!

Thanks to all of our members who donated food items during our October Food Drive.



Along with the contributions from members of 13 other local credit unions, donations were delivered by Men on the Move to Island Harvest and Long Island Cares. The items collected will go a long way to help to feed the hungry in our communities.



GIFT JOY!



VISA Gift Cards are perfect for any occasion – smart, thoughtful and always well received. You decide the amount and the recipient decides where to spend it.

Purchase gift cards at any branch location (\$4 per card). Ten per year free to Educated Choice members.

TFCU is Now Accepting College Scholarship Applications

TFCU, in conjunction with the Credit Union Association of New York, is offering college-bound high school seniors the opportunity to compete for statewide college scholarships. Scholarships will be awarded in the amounts of \$1,000 and \$500 and may be used at a two- or four-year accredited educational institution.

**Deadline:
January 20, 2012**

is not a member of the credit union, he/she can request a membership packet as well. All scholarship applicants are required to be members of a participating New York credit union.

For more information about this scholarship program, contact our office at (631) 698-7000, extension 3648.

Download an application from our website (www.teachersfcu.org) or stop in to any TFCU branch to request a scholarship application form. If the student

Visit Our Online Mortgage Center

Traveling During the Holiday Season?

If you'll be traveling out-of-state for the holidays, you can conduct many of your TFCU transactions at more than 4,400 Shared Service Centers nationwide.



Just find a credit union that displays the "Swirl" logo. To make finding one easy, visit www.cuservicecenter.com for a complete list or call 1-888-287-9475.

Using a shared branch is just as easy as coming to TFCU. Members of shared branching credit unions generally can conduct these transactions:

- Deposit checks and cash
- Withdraw cash
- Make loan payments
- Transfer money between accounts
- Receive statement printouts
- Purchase money orders
- Purchase traveler's checks
- Purchase official checks



"Off Lease" Auto Sales Center for TFCU Members

Due to their low mileage and extraordinary condition, "Off Lease" vehicles are the most desirable pre-owned vehicles to purchase. They are, however, in limited supply, so the Lease Return Resale Center is only open to credit union members and their families.

- New inventory arriving daily
- Exclusive access to "Off Lease" vehicle inventory
- Low rate credit union financing available
- New York's largest indoor auto sales facility
- View inventory at www.groovecar.com/LRRC



• LEASE RETURN RESALE CENTER •

By appointment only. Please call: 631-787-7413.

Location: 1818 Pacific St. Suite 3 - Hauppauge, NY 11788
LIE exit 56 (Route 111) - Just south of the LIE behind Holiday Inn.

New Auto, Boat and RV Loans

New rates as low as

1.74% APR*

for up to 60 months

Get Pre-approved and Save!
Leasing & Lease Buyouts
Also Available

Mortgages

15-Year Fixed Rate

Rates as low as

3.00% RATE

3.12% APR**

No Points

We've Moved!

We are now accepting Mortgage applications at our beautiful new Hauppauge headquarters located at 102 Motor Parkway.

No appointment necessary.
Regular business hours.

Visit our Online Mortgage Center today or call to speak with a loan representative at 631-698-7000, extension 6790, for more information as well as our great low rates.

Low Rates for Purchasing or Refinancing!

All rates and terms are subject to change without notice. *APR: Annual Percentage Rate. Rates and terms accurate as of 11/22/2011. Rate will be based on credit history. Rate shown is lowest rate available. Applicants who are not approved at these rates or terms may be offered credit at a higher rate and/or different terms. Rates not available on Buy Rate Plus balloon loans or leases. Not eligible for Educated Choice, Auto Transfer, Loan-to-Value or Flat fee waiver (indirect only) discounts. Pay just \$17.42 for every \$1,000 borrowed with a 60-month term at 1.74% APR. **APR: Annual Percentage Rate. Rates & terms accurate as of 11/22/2011. Maximum loan amount \$417,000. Pay \$6.91 per \$1,000 borrowed for 15-year fixed rate mortgage at 3.12% APR. Taxes, insurance and other costs will result in a higher monthly payment. Primary residence only. This is not a commitment to lend. If your down payment is less than 20% of the home's value, you will be subject to private mortgage insurance, or PMI. Applicants who are not approved at these rates or terms may be offered credit at a higher rate and/or different terms. Rate shown is for purchase or refinance, up to 80% financing. Other rates and terms available for loan to values above 80%.

Choosing the Right Trustee

A message from the TFCU Trust and Financial Services Program

Trustees are responsible for investing trust assets, interpreting the terms of the trust, making distributions to beneficiaries, keeping records, filing reports with the court, and filing tax returns. Here are some useful questions you should ask yourself when choosing your trustee.

Stay in the Family?

A family member will already know your beneficiaries and may be motivated on a personal level to take extra care with your trust. Another advantage in naming a family member is he or she cannot charge fees. Since conflicts could arise among beneficiaries, make sure your trustee has good people skills and sound judgment.

Rely on Friendship?

If you choose a friend as your trustee, personal affection and knowledge of your family are again important advantages. Plus a friend may be more capable of making evenhanded decisions and resolving disputes among beneficiaries than a family member.

Choose a Professional Advisor or Institutional Trustee?

Another approach is to name a bank or trust company as your trustee. The advantage of utilizing a corporate trustee is that they have the knowledge and experience to administer trusts. One disadvantage of using a corporate trustee is that they do charge fees.

A Blended Approach

You can give your family the advantages of both personal insight and professional skills by naming co-trustees. The professional advisor or institution could handle the investments, taxes, and reporting duties, while your relative or friend could interact with your beneficiaries.

Talk Through the Issues

If you are planning to set up a trust, naming the trustee is very important. Consult your financial advisor for help in talking through the issues that need to be addressed when choosing the right trustee.

Representative is not a tax advisor or legal expert. For information regarding specific tax situations, please contact a tax professional. For legal advice, consult an attorney. Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. **Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution.** CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. FR040818-AEE4



Chris Hibbard, ChFC, CFS
Senior Financial Advisor
Trust Liaison Officer
5439 Sunrise Hwy.
Holbrook, NY 11741
(631) 698-7000 ext. 6020



Stephen Abbott, CLU, ChFC
Financial Advisor
2410 North Ocean Avenue
Farmingville, NY 11738
(631) 698-7035



Financial Services Representatives at other branches:

Commack – Linda Davis
East Northport – Ron Rebaldo
Nesconset – Micki Cahill
Port Jefferson Station – Diane Jensen
Rocky Point – Catherine Garnier
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Get Your Statements Faster

Enroll today to receive paperless E-Statements to save time and paper and help the environment.

- View or print your statements any time.
- They're safe, secure and FREE!

- Your statement will be available sooner — generally the first business day after month-end.
- Decrease the threat of identity thieves who can go “dumpster diving” for your account information.
- Cut down on paper clutter — Retrieve the last 12 months of statements & save them in a Portable Document Format (PDF).

Enroll Today! If you are currently using our online banking service simply login and select the E-STATEMENT SIGNUP button. A valid e-mail address is required in order to activate E-Statement alerts through eNotices.

Holiday Closings

All TFCU branches will close at 1:00 p.m. on Saturday, December 24th, and reopen on Tuesday, December 27th. We will close at 3:00 p.m. on Saturday, December 31st, and reopen on Tuesday, January 3rd.



The Educated Choice

NEW TFCU HEADQUARTERS

Located at: 102 Motor Pkwy, Hauppauge, NY

Mail: P.O. Box 9005, Smithtown, NY 11787

www.teachersfcu.org

631-698-7000 • 1-800-341-4333*

*Outside the Long Island, Westchester and New York Metro areas.



Find us on

Facebook

[facebook.com/TeachersFCU](https://www.facebook.com/TeachersFCU)

Convenient Branch Locations

Amityville

355 Broadway (Rte. 110)

Bay Shore

3rd Ave. and Sunrise Hwy.

Brookhaven National Lab[†]

400 Brookhaven Avenue

Central Islip

118 Wheeler Road

Commack

10 Vanderbilt Pkwy.

East Northport

556 Larkfield Road

Entenmann's[†]

1724 5th Ave., Bay Shore

Farmingville

2410 N. Ocean Ave.

Hauppauge - Now Open!

102 Motor Pkwy.

Holbrook

5439 Sunrise Hwy.

Huntington

211 East Main Street

Nesconset

127 Smithtown Blvd.

North Babylon

1134 Deer Park Ave.

Oakdale

951 Montauk Hwy.

Port Jefferson Station

450 Jefferson Plaza (Rte. 112)

Riverhead

176 Old Country Rd. (Rte. 58)

Rocky Point

561 Route 25A

Selden

301 Independence Plaza, (Rte. 25)

Shirley

437 William Floyd Parkway.

Smithtown

1 West Main Street

South Setauket

260-A Pond Path

SUNY Stony Brook

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Convenient Loan Call Center Hours
24/7 Loan Information & Applications
631-698-7000, Ext. 6790.

TFCU's Routing Number: 221475786

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† Facility employees only

Check www.teachersfcu.org for all of our GREAT RATES!