



102 Motor Parkway, Hauppauge NY
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FLOATING RATE AGREEMENT

Applicant Name(s): _____

Subject Property Address: _____

Loan Type: _____

Term: _____ Years

Unless you sign a separate Rate Lock-In Agreement as described below, the interest rate on your mortgage loan will be the prevailing rate for the loan type requested and will be set 8 Business Days prior to a scheduled closing.

If the lock-in option is selected, a completed Rate Lock-In Agreement must be signed and a lock-in fee will be required.

A Rate Lock-In Agreement can be completed and the interest rate, lock-in fee and/or discount points can be locked-in at application for 60 or 90 days or during the processing of your application, by visiting any one of branch locations to execute the Lock-In Agreement and pay the required lock-in fee. A 30-day lock-in is available upon acceptance of our mortgage commitment.

All lock-in options require execution of a separate Lock-In Agreement and payment of required lock-in fee.

_____ I (we) choose not to exercise an interest rate lock-in option.

Applicant

Date

Applicant

Date

THIS IS NOT A COMMITMENT TO MAKE A LOAN.