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The Educated Choice

**Teachers Federal Credit Union
Disclosure of Information for Electronic Transfer Services**

Please print this disclosure by using your browsers printer services

DEFINITIONS

"YOU" and "YOUR" mean each person who has signed the Online Banking/Voice Response Agreement or who use the systems with your consent. "WE," "US," and "OUR" mean Teachers Federal Credit Union whom you applied to for this service. "ACCOUNT" means each and all of your accounts for which you may use the service. "PIN" means your Personal Identification Number. "TRANSACTION" means a withdrawal inquiry or transfer of money by use of these systems. "SYSTEMS" refers to both Online Banking and Audio Response Systems.

GENERAL AGREEMENT

You agree that the transactions made through these systems are subject to any other applicable rules or regulations and to any other agreements between us. We may add services or make other changes in this agreement by written notice mailed to you at the most recent address on our records for this account.

BUSINESS DAYS

The Credit Union's business days are defined as Monday through Friday. Holidays are excluded.

PASSWORD AND PERSONAL IDENTIFICATION NUMBER (PIN)

You will be choosing your Password and Personal Identification Number (PIN) when you submit your application. You may choose up to a ten (10) digit number for your Voice Response PIN and up to a ten (10) character combination of case-sensitive letters, numbers, and symbols for your Online Banking Password. To ensure the safety of your account, DO NOT record your PIN or your Password in an area that an unauthorized person could have access to or divulge it to anyone. It is your responsibility to keep your PINs and/or Passwords secure to prevent fraudulent transactions on your account. If you forget your Voice Response PIN or Online Banking Password, you must re-submit your application.

HOW TO ACCESS OUR SYSTEMS

Your Voice Response PIN functions as your password for the Voice Response System, and your Online Banking Password for the Online Banking System. The Online Banking System resides at internet address: <http://www.teachersfcu.org>. The Voice Response System can be reached by dialing (631) 698-7000 or (800) 341-4333 from outside the 631, 212, 718, 516, and 914 area codes.

TRANSACTIONS

You may use the systems to access the following information:

- Current and Available Account Balance
- Listing of Your Accounts
- Loan Payment Amount and Next Due Date
- Check withdrawal with payment generated to yourself and mailing to your residence
- To transfer funds between accounts within the same member profile and transfer to other accounts
- Cleared Share Drafts
- Current Rates
- Interest and Dividend Information
- Payroll Information
- Loan Application Status
- Estimated Loan Payments
- Tax Information
- Changing Your Password

We reserve the right to add, delete, and modify these services.

WITHDRAWALS

You may make check withdrawals on the system up to limits established by the Credit Union providing your account balance has available funds. Check withdrawals are mailed the next business day, payable to the basic member and mailed to the address of record.

OVERDRAFTS

Unless you have a line of credit agreement to cover overdrafts on your Share Draft Account, you agree not to create an overdraft. If an overdraft does occur, you may be liable for court costs and attorney's fees, as allowed by law. We can offset any overdraft you create without your permission against any other deposit account you have with us.

TRANSFERS

Transfers made from Share Savings Accounts or Money Market Accounts are subject to Regulation D restrictions. Regulation D restricts the number of electronic transfers made from each account. Electronic transfers are limited to six (6) per month from the Share Savings Account. Money Market accounts are limited to six (6) transfers per month, including transfers made by drafts. We define a one (1) month period as those days included in your statement cycle.

TERMINATION

Use of the Systems may be terminated or restricted at any time without notice. You may terminate this agreement at any time by giving written notice to the Credit Union. We can shut down the Systems without advance notice to you.